

July 31, 2019

The General Manager
Department of Corporate Services – Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Mumbai 400001
Scrip code: **541770**

The Vice President, Listing Department National
Stock Exchange of India Limited The Exchange
Plaza
Bandra Kurla Complex Bandra
(East) Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

Subject: Press Release

Please find attached herewith a press release dated July 31, 2019 relating to publication of Unaudited Financial results for the quarter ended June 30, 2019.

Thanking you,

Yours sincerely,

CreditAccess Grameen Limited



Syam Kumar R
Company Secretary

CreditAccess Grameen Limited

(Formerly known as Grameen Koota Financial Services Pvt Ltd.)

Regd & Corporate Office: #No. 49, 46th Cross, 8th Block, Jayanagar, Bangalore – 560071. Phone – 080 22637300 Fax: 080-26643433
Email: info@grameenkoota.org | Website: www.grameenkoota.org | CIN: L51216KA1991PLC053425



CreditAccess Grameen Limited Q1 FY20 Results

Profit After Tax up 32.7% YoY to Rs. 96 crore

Gross Loan Portfolio up 39.4% YoY to Rs. 7,619 crore

Bengaluru, Karnataka, India: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770), country's leading microfinance institution, today announced its un-audited and reviewed financial performance for the first quarter of financial year ending March 31, 2020.

Key Performance Highlights:

In Rs. Crore	Q1 FY20	Q1 FY19	YoY%	Q4 FY19	QoQ%
Gross Loan Portfolio (GLP)	7,619.3	5,467.9	39.4%	7,159.3	6.4%
Net Interest Income (NII)	246.9	186.6	32.4%	227.2	8.7%
Pre-Provision Operating Profit	163.6	126.2	29.6%	151.5	8.0%
Profit Before Tax (PBT)	148.1	112.4	31.8%	117.6	25.9%
Profit After Tax (PAT)	95.8	72.2	32.7%	76.3	25.6%

Key Ratios	Q1 FY20	Q1 FY19	Q4 FY19
Net Interest Margin (NIM)	12.6%	13.2%	12.0%
Cost/Income Ratio	35.4%	33.1%	35.2%
Opex/GLP Ratio	4.8%	4.8%	5.0%
Return on Assets (ROA)	4.8%	5.3%	4.1%
Return on equity (ROE)	15.9%	19.4%	13.1%
Capital Adequacy Ratio (CRAR)	34.6%	27.8%	35.7%

No. of Branches & Borrowers	Q1 FY20	Q1 FY19	YoY%	Q4 FY19	QoQ%
Branches	753	573	31.4%	670	12.4%
Borrowers (Lakh)	25.6	19.4	32.1%	24.7	3.6%

Commenting on the performance, Mr. Udaya Kumar Hebbar, Managing Director and CEO of CreditAccess Grameen, said, *"We delivered strong growth despite challenging environment faced by NBFC industry. Our gross loan portfolio increased by 39.4% YoY primarily driven by 32.1% YoY growth in our borrower base. We continued to further deepen our presence in existing markets and expanded in new geographies by entering Jharkhand in first quarter and Rajasthan and Gujarat in July. We believe there are significant growth opportunities available for microfinance players with strong balance sheet and non-urban focused business model. The rural markets seem to be temporarily witnessing subdued consumption demand and slower growth particularly in asset-based investments compared to last year. However, in such testing times, microfinance plays a crucial role by providing timely support to sustain the income generation & livelihood activities of rural households. Hence, our strategy of reaching the unbanked hinterland will continue to drive our business growth in future."*



About CreditAccess Grameen Ltd

CreditAccess Grameen Limited is a leading Indian micro-finance institution headquartered in Bangalore, focused on providing micro-loans to women customers predominantly in non-urban areas in India. It has followed a strategy of contiguous district-based expansion across regions and, as of June 30, 2019, it covered 170 districts in the nine states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Jharkhand) and one union territory (Puducherry) in India through 753 branches. The Company's Promoter is CreditAccess Asia N.V., a multinational company specializing in MSE financing (micro and small enterprise financing), which is backed by institutional investors and has micro-lending experience through its subsidiaries in four countries in Asia.

For more information, please contact:

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