

**October 30, 2019**

The General Manager  
Department of Corporate Services – Listing Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai 400001

The Vice President, Listing Department National  
Stock Exchange of India Limited The Exchange Plaza  
Bandra Kurla Complex Bandra  
(East) Mumbai 400051

Dear Sir/Madam,

**Sub: Intimation of outcome of Board Meeting under Regulation 30 of the Securities  
and Exchange Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (SEBI LODR)**

With further reference to our letter dated October 10, 2019 and in accordance with Regulation 30 read with Schedule III of the SEBI LODR, we hereby inform that the Board of Directors at their Meeting held today, has:

1. Appointed Mr. Paolo Brichetti, Director as the Non-Executive Chairman of the Company.
2. Accepted the resignation of Mr. M. N. Gopinath, Chairman and Independent Director from the Board with immediate effect. Mr. Gopinath had submitted his resignation citing his disengagement from all corporate activities upon crossing the age of 70 years. The Board recorded its appreciation of the valuable contribution made by Mr. Gopinath during his tenure as Chairman and Independent Director of the Company.
3. Appointed Mr. Manoj Kumar as an Additional Director (Independent) on the Board of the Company for a period of 5 years.
4. Ratified appointment of Mr. Anshul Sharan as Chief Risk Officer (CRO) on the Company.
5. Authorized the Executive, Borrowings and Investment Committee of the Board to offer, issue and allotment of securities in the form of Redeemable Non-Convertible Debenture (NCDs) or Non-Convertible Bonds or alike Instruments, upto Rs 1000 crores.

It may please be noted that the Board meeting commenced at 12:00 noon and concluded at 4:10 pm.

Kindly take the same on your records.

Thanking you,

**Yours sincerely,**

**CreditAccess Grameen Limited**



**Syam Kumar R**  
**Company Secretary**

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**CreditAccess Grameen Limited**

(Formerly known as Grameen Koota Financial Services Pvt Ltd.)

Regd & Corporate Office: #No. 49, 46th Cross, 8th Block, Jayanagar, Bangalore – 560071. Phone – 080 22637300 Fax: 080-26643433  
Email: [info@grameenkoota.org](mailto:info@grameenkoota.org) | Website: [www.grameenkoota.org](http://www.grameenkoota.org) | CIN: L51216KA1991PLC053425