

January 22, 2020

The General Manager
Department of Corporate Services – Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Mumbai 400001
Scrip code: 541770

The Vice President, Listing Department
National Stock Exchange of India Limited The
Exchange Plaza
Bandra Kurla Complex
Bandra (East) Mumbai
400051
Trading Symbol: CREDITACC

Dear Sir/Madam,

Sub: Disclosures dated November 27, 2019 and December 4, 2019 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the captioned disclosures wherein CreditAccess Grameen Limited (the "**Company**") informed you that its Board of Directors ("**Board**") had approved:

- (i) the acquisition of up to 76.34% of the share capital of Madura Micro Finance Limited ("**MMFL**") (equivalent to 54,92,616 equity shares) by the Company from its existing shareholders;
- (ii) a scheme of arrangement amongst the Company, MMFL and their respective shareholders and creditors, providing for the amalgamation of MMFL into the Company ("**Amalgamation**");

The Company now wishes to inform you that on January 22, 2020:

- (i) Pursuant to letter received from the National Stock Exchange of India Limited dated December 23, 2019, the Board of the Company has approved a modification to the share exchange ratio for the aforesaid Amalgamation. Pursuant thereto, upon the Scheme becoming effective and in consideration of the Amalgamation, the Company shall issue and allot equity shares to the shareholders of the MMFL in the following manner:

157 fully paid-up equity shares, of face value Rs. 10 each in the Company (as against the earlier number of 158 shares) for every 100 fully paid up equity share(s) of face value Rs. 10 each of MMFL.

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The aforesaid/revised share exchange ratio is as per the recommendations contained in the valuation report.

- (ii) the parties have agreed that the price at which the Company will acquire the aforementioned shares of MMFL will be at Rs. 1208 per share, aggregating to Rs. 869 crore.

Kindly take this disclosure on record.

Thanking you,

Yours faithfully,

For CreditAccess Grameen Limited

Udaya Kumar Hebbar
Managing Director & CEO
DIN: 07235226

Our Financial Products