

July 6, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Update on Income Tax Demand Notice and Assessment Order

Ref.: Intimation Pursuant to Regulation 30(3) and (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated June 30, 2021

With reference to our previous intimation dated June 30, 2021 on the captioned subject, we would like to further update that based on the advice from Legal and Tax experts, the Company has filed a Writ Petition before the Hon'ble High Court of Karnataka, Bangalore, seeking to quash the IT Demand notice & Assessment Order dated June 25, 2021, issued for Assessment Year 2018-19 by the National Faceless Assessment Centre (NFAC) of the Income Tax Department.

Based on the outcome of the Writ Petition, the Company will consider its next course of action on the said matter.

As informed earlier, the Company will continue to provide periodic updates to Stock Exchanges on the said matter wherever required.

Request you to take the same on record.

Thanking you,

Yours Truly
For CreditAccess Grameen Limited



M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary