

September 03, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: **541770**

National Stock Exchange of India Limited

The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

Sub: Intimation on the outcome of Board meeting held on September 3, 2020 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Dear Sir/ Madam,

Kindly refer our letter dated August 31, 2020, intimating you of convening of the meeting of the board of directors of CreditAccess Grameen Limited (the "**Board**") to *inter alia* consider a proposal for fund raising by way of issue of equity shares through permissible modes(s) including but not limited to private offerings and/or a preferential issue and/or qualified institutions placement or any combination thereof.

In this regard, we wish to inform you that the Board at their meeting held today has approved the following:

- 1) **Issue of equity shares through permissible mode(s) including but not limited to private offerings and/or follow on public offering and/or preferential issue, and/or qualified institutions placement or any combination thereof:**

Issue of equity shares by way of permissible mode(s) including but not limited to private placement and/or follow-on public offering and/or preferential issue and/or qualified institutions placement, or any combination thereof up to an amount not exceeding Rs. 10,000 million, subject to the approval of the shareholders of the Company, at such price in accordance the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 ("**Companies Act**") and the rules made thereunder including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014 and other applicable laws (collectively "**Applicable Laws**").

In order to give effect to the above, the Board has constituted and authorized Capital Raise Committee of the Board to, inter alia, decide the terms and conditions of the proposed fund raise.

- 2) **Issuance of EGM notice:**

Issuance of EGM notice pursuant to Section 110 of the Companies Act, 2013 seeking approval of shareholders for issue of equity shares by way of permissible mode(s) including but not limited to private placement and/or follow-on public offering and/or preferential issue and/or qualified institutions placement or any combination thereof in accordance with Applicable Laws.

Our Financial Products

The meeting of the board of directors commenced at 3.00 pm and the meeting was concluded at 3.55 pm

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Thanking you,
For CreditAccess Grameen Limited**

M.J Mahadev Prakash
Head – Compliance, Legal & CS

Our Financial Products