



BAHUBALI GOURAJ & CO.
CHARTERED ACCOUNTANTS

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To

The IDBI Trusteeship Services Ltd
Regd. Office: ASIAN BUILDING, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
MUMBAI - 400001.

This is to certify that CreditAccess Grameen Limited ("the Company") having its registered office at #49, 46th Cross, 8th Block, Jayanagar, Bangalore- 560071 has appointed us to verify the status of a pool of receivables/Book Debts of amount as mentioned in table below to be hypothecated by them in favour of **IDBI Trusteeship Limited** in connection with their issue of Non-convertible debentures ("NCD") detailed in the table below

a) Valuation/Amount of Receivables charged for each Issue -Below refer to table below

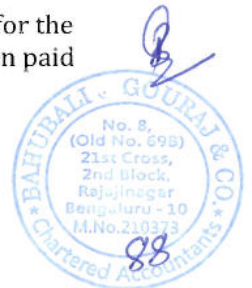
SL. No.	Name	Sanction Amount (Rs.)	Availed Amount	Outstanding As on 30.09.2019	Book Debts offering against Facility	Margin
1	UTI International Wealth Creator 4 – II	300,000,000	300,000,000	300,000,000	300,026,085	100%
2	Triodos Fair Share Fund, (Triodos Custody BV)	500,000,000	250,000,000	250,000,000	500,027,031	100%
	Triodos Microfinance Fund, (Triodos SICAC-II)		250,000,000	250,000,000		
	Total	800,000,000	800,000,000	800,000,000	800,053,116	

- b) Less Valuation/Amount of Receivables charged stands repaid- NA
c) Less Valuation/Amount of charged Non Performing Receivables - Nil
d) Net Value of charged Standard/ Performing/ No default Receivables- Below refer to the table below:

The Details of Receivables (issue wise) statements are as follows:

UTI International Wealth Creator 4 – II (Rs. 30.00 Crore)	<ul style="list-style-type: none">➤ No. Of Loan Accounts Hypothecated: 17,604➤ Receivables from Hypothecated Loan Accounts: 30.00 Crs➤ Outstanding Debentures: 300➤ Security cover available as on date : September 30, 2019(100%)
Triodos Investment Management BV (Rs. 50.00 Crore)	<ul style="list-style-type: none">➤ No. Of Loan Accounts Hypothecated: 23,843➤ Receivables from Hypothecated Loan Accounts: 50.00 Crs➤ Outstanding Debentures: 500➤ Security cover available as on date : September 30, 2019(100%)

Payment of Interest: As per the records verified we certify that the interest on the NCDs for the quarter ending September 30, 2019 is payable on the following dates (interest due has been paid as scheduled):





S. No	Date of Issue	NCD Amount	Debenture Holders	Last Interest paid Date	Next Interest Payable Date	Actual amount paid Rs.
1	26-Feb-14	Rs. 30.00 Crore	UTI International Wealth Creator 4 - II	July 30, 2019	January 26, 2020	16,923,955
2	22-Nov-13	Rs. 25.00 Crore	Triodos SICAV	July 1, 2019	November 25, 2019	14,380,792
		Rs. 25.00 Crore	Triodos Custody	July 1, 2019	November 25, 2019	14,380,821

i) **Defaults:** There has not been any case of default in payment of interest.

S No	Particulars	Details
1	Interest due and not paid	NIL

ii) **Status of Grievances from Debenture Holders:** Status of number and nature of grievances, as on September 30, 2019, received from the Debenture Holder is as under:

S No	Particulars	Details
1	Number and Nature of Grievance	NIL
2	Number of Grievances Resolved	NIL
3	Number of Grievances Unresolved	NIL

iii) **Asset Cover:** We confirm that the assets of the company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.

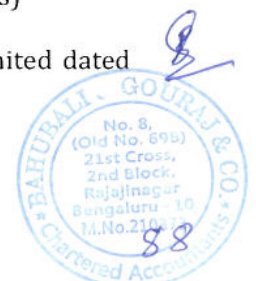
iv) **Asset cover ratio:** As of March 31, 2019 is 1.51 (As per Audited Financials March-2019)

v) **Debt-equity ratio-** The Debt-equity ratio as of March 31, 2019 is 2.06 (As per Audited Financials March-2019)

vi) **Board of Directors:** We confirm that there is no major change in the composition of Board of Directors which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

vii) **Rating:** The long term rating of Non-Convertible Debentures is **ICRA A+ (ICRA A Plus)** dated on September 04, 2018. (The ICRA Rating Surveillance is under progress)

viii) **Grading Report** CRISIL Grading Report **M1C1** to CreditAccess Grameen limited dated September 26, 2019.





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CHARTERED ACCOUNTANTS

Continuation Sheet No.

ix) **Repayment schedule: Principal Repayments**

1. NCD of Rs. 30.00 Crores - UTI International Wealth Creator 4 - II

S No	Due date	Amount of installment	Repayment
1	26-February-2020	300,000,000	-

1. NCD of Rs. 50.00 Crores - Triodos Investment Management BV -II

S No	Due date	Amount of installment	Repayment
1	25-November-2019	250,000,000	-
	25-November-2019	250,000,000	-

Place: Bangalore
Date: October 15, 2019

For BAHUBALI GOURAJ & CO.
Chartered Accountant



(Bahubali Gouraj)
Proprietor

Membership No.: 210373

UDIN: 19210373AAAAADJ4768

Enclosed: - Summary of Receivables/book debts hypothecated