

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L51216KA1991PLC053425
2	Registration Date	June 12, 1991
3	Name of the Company	CreditAccess Grameen Limited
4	Category / Sub-Category of the Company	Non-Banking Finance Company – Microfinance Institution (NBFC-MFI)
5	Address of the Registered Office and Contact details	Registered Office: New No. 49 (Old No725), 46th Cross, 8th Block, Jayanagar, (Next to Rajalakshmi Kalayana Mantap) Bengalore KA-560071 IN Email: csinvestors@creditaccessgrameen.com Website: www.creditaccessgrameen.com Phone: +91.80.22637300 Fax: +91.08.26643433
6	Whether listed Company	Yes
7	Name, Address and Contact details of Registrar and Transfer Agent	KFIN Technologies Private Limited; Unit: CreditAccess Grameen Limited Karvy Selenium Tower B, Plot no. 31-32, Gachi Bowli, Financial District, Nanakramguda, Hyderabad - 500032. Website: www.kfintech.com Phone: +91.40.6716 2222 Fax: +91.40.23431551

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SI. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Income from Microfinance Services	64990 of NIC Codes 2008	95.77%

SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Shareholding pattern

Category of the Share holders	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a. Individual	-	-	-	-	-	-	-	-	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp	-	-	-	-	-	-	-	-	-
e. Banks / Fis	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)(1)									
(2) Foreign									
a. NRIs – Individuals	-	-	-	-	-	-	-	-	-
b. Other – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corp	-	-	-	-	-	-	-	-	-
d. Banks / Fis	-	-	-	-	-	-	-	-	-
e. Any other	115109028	-	115109028	80.19	115109028	-	115109028	79.94	0.25
Sub Total (A)(2)	115109041	-	115109041	80.19	115109028	-	115109041	79.94	0.25
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	115109041	-	115109041	80.19	115109028	-	115109041	79.94	0.25
B. Public Shareholding									
(1) Institutions									
a. Mutual Funds	4539232	-	4539232	3.16	8258370	-	8258370	5.74	-2.58
b. Banks/Fis	12338	-	12338	0.01	13969	-	13969	4.07	-4.06
c. Central Govt	-	-	-	-	-	-	-	-	-
d. State Govt(s)	-	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-	-
g. FIIs	10877798	-	10877798	7.58	8052118	-	8052118	5.59	1.99
h. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i. Others (Pls specify) – Employees	3404180	-	3404180	2.37	4195107	-	4195107	2.91	-0.54
Sub Total (B)(1)	18833548	-	18833548	13.12	20519564	-	20519564	18.31	-5.19
(2) Non-Institutions									
a. Bodies Corp	3695157	-	3695157	2.57	532812	-	532812	0.37	2.2
i) Individual	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b. Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 2 Lakh	3069939	-	3069939	2.14	3248564	-	3248564	2.26	-0.12
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 Lakh	1968965	-	1968965	1.37	1695659	-	1695659	1.18	0.19
c. Others	875637	-	875637	0.61	-	-	2879832	1.99	-1.38
Sub Total (B)(2)	9609698	-	9609698	6.69	8356867	-	8356867	5.80	0.89
Total Shareholding of non-Promoter (B) = (B)(1) + (B)(2)	28443186	-	28443186	19.81	28876431	-	28876431	20.06	-0.65
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	143552261	-	143552261	100	143985459	-	143985459	100	0

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change of shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
1	CreditAccess India NV	115109028	80.19	Nil	115109028	79.94	Nil	0.25%

iii. Change in Promoters Shareholding

Sl No	Shareholder's name	Shareholding at the beginning of the year as on (April 1, 2018 to March 31, 2019)		Date	Increase (+) / Decrease (-) In Shareholding	Reason	Cumulative shareholding during the year (April 1, 2019 to March 31, 2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	CreditAccess India NV	115109028	80.19	-	-	115,109,028	79.94	

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl no	Name of the Share Holder	Shareholding at the beginning of the Year No of Shares	% of total shares of the company	Date	Increase/D ecrease in share holding	Reason	Cumulative shareholding during the year No of Shares	% of total shares of the company
1	CREDITACCE SS ASIA N.V.	115109028	80.19	31-03-2019	115109028	Opening Balance	115109028	80.19
				31-03-2020	115109028	Closing Balance	115109028	79.94
2	RELIANCE CAPITAL TRUSTEE CO LTD-A/C	0	0.00	19/07/2019	1041906	Purchase	1041906	0.73
				26/07/2019	814023	Purchase	1855929	1.29
				02/08/2019	612981	Purchase	2468910	1.72

	NIPPON INDIA C			09/08/2019	95632	Purchase	2564542	1.79
				16/08/2019	99294	Purchase	2663836	1.85
				23/08/2019	50000	Purchase	2713836	1.89
				30/08/2019	4752	Purchase	2718588	1.89
				06/09/2019	118682	Purchase	2837270	1.97
				13/09/2019	85000	Purchase	2922270	2.03
				20/09/2019	20100	Purchase	2942370	2.05
				20/09/2019	-20000	Sale	2922370	2.03
				04/10/2019	11356	Purchase	2933726	2.04
				11/10/2019	186355	Purchase	3120081	2.17
				18/10/2019	1011405	Purchase	4131486	2.87
				25/10/2019	700000	Purchase	4831486	3.36
				08/11/2019	50000	Purchase	4881486	3.39
				29/11/2019	100748	Purchase	4982234	3.46
				06/12/2019	31545	Purchase	5013779	3.49
				20/12/2019	31918	Purchase	5045697	3.51
				31/12/2019	68000	Purchase	5113697	3.55
				03/01/2020	80000	Purchase	5193697	3.61
				10/01/2020	83643	Purchase	5277340	3.67
				17/01/2020	50000	Purchase	5327340	3.70
				24/01/2020	144635	Purchase	5471975	3.80
				07/02/2020	23000	Purchase	5494975	3.82
				21/02/2020	-50000	Sale	5444975	3.78
				06/03/2020	56667	Purchase	5501642	3.82
				06/03/2020	-22000	Sale	5479642	3.81
				13/03/2020	14252	Purchase	5493894	3.82
				13/03/2020	-15000	Sale	5478894	3.81
				20/03/2020	375000	Purchase	5853894	4.07
				27/03/2020	48451	Purchase	5902345	4.10
				27/03/2020	-35000	Sale	5867345	4.07
				31/03/2020		Closing Balance	5867345	4.07
3	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1792405	1.25	31-03-2019	1792405	Opening Balance	1792405	1.25
				31/03/2020	1792405	Closing Balance	1792405	1.24
4	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FU	1297218	0.90	30/03/2019		Opening Balance	1297218	0.90
				05/04/2019	-22535	Sale	1274683	0.89
				12/04/2019	-36533	Sale	1238150	0.86
				17/05/2019	7000	Purchase	1245150	0.87
				28/06/2019	42	Purchase	1245192	0.87
				05/07/2019	10	Purchase	1245202	0.87
				26/07/2019	10	Purchase	1245212	0.87
				16/08/2019	10	Purchase	1245222	0.87
				23/08/2019	10	Purchase	1245232	0.87

				30/08/2019	10	Purchase	1245242	0.87
				06/09/2019	-5533	Sale	1239709	0.86
				27/09/2019	69	Purchase	1239778	0.86
				30/09/2019	14	Purchase	1239792	0.86
				04/10/2019	14	Purchase	1239806	0.86
				11/10/2019	14	Purchase	1239820	0.86
				18/10/2019	2	Purchase	1239822	0.86
				18/10/2019	-53897	Sale	1185925	0.82
				25/10/2019	14	Purchase	1185939	0.82
				25/10/2019	-40170	Sale	1145769	0.80
				01/11/2019	-73653	Sale	1072116	0.75
				08/11/2019	13497	Purchase	1085613	0.75
				15/11/2019	-37173	Sale	1048440	0.73
				22/11/2019	14	Purchase	1048454	0.73
				22/11/2019	-1244	Sale	1047210	0.73
				13/12/2019	-94286	Sale	952924	0.66
				27/12/2019	14	Purchase	952938	0.66
				10/01/2020	14	Purchase	952952	0.66
				24/01/2020	-35472	Sale	917480	0.64
				31/01/2020	14	Purchase	917494	0.64
				07/02/2020	14	Purchase	917508	0.64
				07/02/2020	-25445	Sale	892063	0.62
				14/02/2020	7	Purchase	892070	0.62
				21/02/2020	-11452	Sale	880618	0.61
				28/02/2020	-9543	Sale	871075	0.61
				06/03/2020	35	Purchase	871110	0.61
				13/03/2020	-50	Sale	871060	0.61
				20/03/2020	21	Purchase	871081	0.61
				27/03/2020	28	Purchase	871109	0.60
				31/03/2020	14	Purchase	871123	0.61
				31/03/2020		Closing Balance	871123	0.61
				30/03/2019		Opening Balance	1248983	0.88
				13/03/2020	-21000	Sale	1248983	0.87
				20/03/2020	-26000	Sale	1222983	0.85
				31/03/2020		Closing Balance	1222983	0.85
5	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	1269983	0.88					
				30/03/2019		Opening Balance	1186208	0.83
				19/07/2019	-6636	Sale	1179572	0.82
				02/08/2019	-20000	Sale	1159572	0.81
				16/08/2019	-20000	Sale	1139572	0.79
				27/09/2019	13887	Purchase	1153459	0.80
				08/11/2019	-10000	Sale	1143459	0.80
				22/11/2019	-36771	Sale	1106688	0.77
				29/11/2019	-14308	Sale	1092380	0.76
6	SUNDARAM MUTUAL FUND A/C SUNDARAM FINANCIAL SERVIC	1186208	0.83					

				06/12/2019	-60558	Sale	1031822	0.72
				13/12/2019	-9662	Sale	1022160	0.71
				31/12/2019	-5000	Sale	1017160	0.71
				31/01/2020	-16604	Sale	1000556	0.70
				13/03/2020	-9872	Sale	990684	0.69
				20/03/2020	-10298	Sale	980386	0.68
				31/03/2020	-5761	Sale	974625	0.68
				31/03/2020		Closing Balance	974625	0.68
				30/03/2019		Opening Balance	1154287	0.80
				05/04/2019	-3834	Sale	1150453	0.80
				12/04/2019	-31671	Sale	1118782	0.78
				10/05/2019	-9515	Sale	1109267	0.77
				31/05/2019	-10473	Sale	1098794	0.77
				07/06/2019	-1876	Sale	1096918	0.76
				14/06/2019	-55278	Sale	1041640	0.73
				21/06/2019	-2335	Sale	1039305	0.72
				12/07/2019	85	Purchase	1039390	0.72
				19/07/2019	-8079	Sale	1031311	0.72
				09/08/2019	-1134	Sale	1030177	0.72
				16/08/2019	-100	Sale	1030077	0.72
				23/08/2019	-3951	Sale	1026126	0.71
				30/08/2019	-20949	Sale	1005177	0.70
				06/09/2019	-56536	Sale	948641	0.66
				13/09/2019	-44651	Sale	903990	0.63
				20/09/2019	-11902	Sale	892088	0.62
				27/09/2019	-24816	Sale	867272	0.60
				04/10/2019	1861	Purchase	869133	0.60
				11/10/2019	-2119	Sale	867014	0.60
				08/11/2019	-244	Sale	866770	0.60
				15/11/2019	-32484	Sale	834286	0.58
				22/11/2019	-70768	Sale	763518	0.53
				29/11/2019	-26649	Sale	736869	0.51
				06/12/2019	-1710	Sale	735159	0.51
				10/01/2020	-21667	Sale	713492	0.50
				24/01/2020	-25000	Sale	688492	0.48
				31/01/2020	-23331	Sale	665161	0.46
				21/02/2020	-75000	Sale	590161	0.41
				28/02/2020	-2778	Sale	587383	0.41
				06/03/2020	-222	Sale	587161	0.41
7	HDFC LIFE INSURANCE COMPANY LIMITED	1154287	0.80	31/03/2020		Closing Balance	587161	0.41
				31/03/2020			1140257	0.79
8	EASTSPRING INVESTMENT S INDIA EQUITY	1140257	0.79	30/03/2019	12603	Purchase	1152860	0.80
				05/04/2019	-119622	Sale	1033238	0.72

	OPEN LIMITED			13/09/2019	-79873	Sale	953365	0.66
				27/09/2019	-96667	Sale	856698	0.60
				04/10/2019	-13937	Sale	842761	0.59
				22/11/2019	-36467	Sale	806294	0.56
				29/11/2019	-11573	Sale	794721	0.55
				20/12/2019	-251	Sale	794470	0.55
				27/12/2019	-32114	Sale	762356	0.53
				10/01/2020	-98582	Sale	663774	0.46
				17/01/2020	-8475	Sale	655299	0.46
				24/01/2020	-29538	Sale	625761	0.43
				28/02/2020	-6992	Sale	618769	0.43
				13/03/2020	102562	Purchase	721331	0.50
				20/03/2020	83192	Purchase	804523	0.56
				27/03/2020	37828	Purchase	842351	0.59
				31/03/2020			842351	0.59
				30/03/2019			1102012	0.77
				05/04/2019	-110780	Sale	991232	0.69
				14/06/2019	-71300	Sale	919932	0.64
				21/06/2019	-31594	Sale	888338	0.62
				20/09/2019	-129765	Sale	758573	0.53
				27/09/2019	-108454	Sale	650119	0.45
				22/11/2019	-33893	Sale	616226	0.43
				29/11/2019	-43013	Sale	573213	0.40
				27/12/2019	-36024	Sale	537189	0.37
				31/12/2019	-35782	Sale	501407	0.35
				03/01/2020	-44082	Sale	457325	0.32
				10/01/2020	-74444	Sale	382881	0.27
				17/01/2020	-314498	Sale	68383	0.05
				24/01/2020	-68383	Sale	0	0.00
9	PICTET - INDIAN EQUITIES	1102012	0.77	31/03/2020		Closing Balance	0	0.00
				30/03/2019		Opening Balance	1066345	0.74
				05/04/2019	-165110	Sale	901235	0.63
				12/04/2019	-84856	Sale	816379	0.57
				19/04/2019	-179464	Sale	636915	0.44
				10/05/2019	-11977	Sale	624938	0.44
				21/06/2019	-8340	Sale	616598	0.43
				28/06/2019	-29400	Sale	587198	0.41
				05/07/2019	-290	Sale	586908	0.41
				19/07/2019	-452372	Sale	134536	0.09
				26/07/2019	-134536	Sale	0	0.00
10	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	1066345	0.74	31/03/2020		Closing Balance	0	0.00

v. Shareholding of Directors and Key Managerial Personnel

Sl no	Director's / KMP's name	Shareholding at the beginning of the Year No of Shares	% of total shares of the company	Date	Increase /Decrease in share holding	Reason	Cumulative shareholding during the year No of Shares	% of total shares of the company
1	UDAYA KUMAR HEBBAR	247519	0.17	30/03/2019			247519	0.17
				14/06/2019	-14090	Sale	233429	0.16
				21/06/2019	-255	Sale	233174	0.16
				28/06/2019	20000	Purchase	253174	0.18
				09/08/2019	-19000	Sale	234174	0.16
				23/08/2019	22500	Purchase	256674	0.18
				13/09/2019	-13500	Sale	243174	0.17
				08/11/2019	-19000	Sale	224174	0.16
				15/11/2019	-3448	Sale	220726	0.15
				27/12/2019	50000	Purchase	270726	0.19
				07/02/2020	-20000	Sale	250726	0.17
				31/03/2020			250726	0.17
2	BODDUPALLI RAM DIWAKAR	158500	0.11	30/03/2019		Opening Balance	158500	0.11
				19/04/2019	22500	Purchase	181000	0.13
				14/06/2019	-6000	Sale	175000	0.12
				23/08/2019	15000	Purchase	190000	0.13
				20/12/2019	-7000	Sale	183000	0.13
				24/01/2020	8000	Purchase	191000	0.13
				31/01/2020	-8000	Sale	183000	0.13
				28/02/2020	8500	Purchase	191500	0.13
				06/03/2020	-1000	Sale	190500	0.13
				20/03/2020	-3000	Sale	187500	0.13
				27/03/2020	6500	Purchase	194000	0.13
				31/03/2020		Closing Balance	194000	0.13
3	GEORGE JOSEPH	1000	0			Opening Balance	1000	0
								31/03/2020
4	PAOLO BRICHETTI	13	0	31/03/2020		Opening Balance	13	0

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs in million)			
SI No	Particulars of Remuneration	Name of MD/WTD/ Manager (Mr. Udaya Kumar, Managing Director & CEO)	B R Diwakar, Director-Finance & CFO
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	19.71	13.01
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961 – perquisites on account of ESOP exercise.	51.40	24.82
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission -as % of profit -others, specify...		
5	Others, please specify (Bonus & Ex-gratia) – Bonus included in 1.a above		
	Total (A)	71.11	37.83
	Ceiling as per the Act		

B. Remuneration to other directors (Sitting Fees)

Name of the Director	(Rs in million)	
	Sitting fees 2019-20	Commission 2018-19*
Mr. M.N Gopinath	0.08	0.79
Mr. Anal Jain	0.40	0.64
Mr. R Prabha	0.78	0.76
Mr. George Joseph	0.68	0.71
Ms. Sucharita Mukharjee	0.21	0.48
Mr. Manoj Kumar	0.11	0.71
Mr. Paolo Brichetti	0.36	-
Mr. Massimo Vita	0.24	-
Mr. Sumit Kumar	0.23	-
Total	3.09	3.37

*Commission paid for FY 2018-19 in the FY 2019-20.

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

(Rs in million)

Sl No	Particulars of Remuneration	Key Managerial Personnel	
		M.J. Mahadev Prakash CS	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		1.22
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	-as % of profit		
	-others, specify...		
5	Others, please specify (Bonus)		0
	Total (A)		1.22

vi. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in million)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				0
i) Principal Amount	48,295.00	370.68		48,665.68
ii) Interest due but not paid				
iii) Interest accrued but not due	354.25	6.82		361.06
Total (i+ii+iii)	48,649.24	377.50	-	49,026.74
Change in Indebtedness during the financial year (FY 19-20)				
• Addition	60,335.69	-		60,335.69
• Reduction	29,185.93	114.00	0.00	29,299.93
Sec				
• Addition	987.61	-	-	987.61
• Reduction	2441.94	-	-	2441.94
Net Change	29,695.43	114.00		29,581.43
Indebtedness at the end of the financial year(FY 19-20)				
i) Principal Amount	77,990.43	256.68	0.00	78,247.10
ii) Interest due but not paid	0.00	0.00	0	0.00

iii) Interest accrued but not due	580.22	0.00	0	580.22
Total (i+ii+iii)	77,990.43	256.68	0.00	78,827.33

vii. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no penalties/ punishment/ compounding of offences during the period under review.