

October 08, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: **541770**

National Stock Exchange of India Limited

The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by CreditAccess Grameen Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

Further to our letter dated October 05, 2020 intimating you about the meeting of the Capital Raising Committee of the board of directors (the "**CRC Committee**") to be held on October 08, 2020 in respect of the Issue, we wish to inform you that the CRC Committee at its meeting held today, i.e. October 08, 2020 has, *inter alia*, passed the following resolutions:

- 1) Approved the closure of the issue period for the Issue today, i.e. October 8, 2020;
- 2) Determined and approved the issue price of ₹ 707 per Equity Share (including a premium of ₹ 697 per Equity Share) which is at a discount of 0.1 % (i.e. ₹ 0.69 per Equity Share) to the floor price of ₹ 707.69 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- 3) Approved and adopted the placement document dated October 08, 2020;
- 4) Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and

The meeting of the CRC Committee commenced at 10:50 pm and concluded at 11:00 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours sincerely,

For CreditAccess Grameen Limited

M J Mahadev Prakash
Head- Compliance, Legal & Company Secretary
Membership No: A16350

Our Financial Products