

**January 24, 2019**

**The General Manager  
Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**Subject: Intimation regarding material modification in structure of Non-Convertible Debenture**

**Ref: Scrip Code: 951918**

**Dear Sir,**

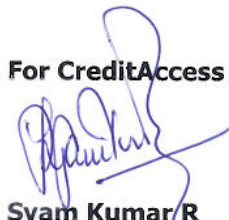
Pursuant to Regulation 50(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please note that the coupon rate for the debentures issued under ISIN INE741K07116 is proposed to be revised. The said revision is proposed to be put up to the Board for approval on January 27, 2019.

Request you to provide approval for such material modification as per Regulation 59(1).

Consent letter of Debenture Holder and Debenture Trustee is enclosed herewith for your reference. The amended Information Memorandum and Debenture Trust Deed will be submitted in the due course.

Request you to take the same on record.

**For CreditAccess Grameen Limited**



**Syam Kumar/R  
Company Secretary**



**Microfinance Initiative for Asia (MIFA) Debt Fund S.A. SICAV-SIF**

Date: January 16, 2019

CreditAccess Grameen Limited  
(Formerly Grameen Koota Financial Services Limited)  
New No. 49, 46th Cross 8th Block, Jayanagar,  
Bengaluru 560071, India

Kind Attn: Mr. B.R. Diwakar

Catalyst Trusteeship Limited  
(Formerly known as GDA Trusteeship Limited)  
Office No. 83 – 87, 8th floor, 'Mittal Tower', 'B' Wing, Nariman Point,  
Mumbai 400021, India

Kind Attn: Mr. Umesh Salvi

Sub: CreditAccess Grameen Limited - Secured Rated Listed Redeemable Transferable Non-Convertible Debentures aggregating to Rs.30,00,00,000/- (Rupees Thirty Crores) – Notification - Microfinance Initiative for Asia (MIFA) Debt Fund SA (“Debenture Holder”)

Dear Sirs,

We refer to clauses 2.4 (v) (*Coupon Rate Reset*) and 2.9 (*Put Option, Call Option*) of the Debenture Trust Deed for Debentures dated March 26, 2015 (“Debenture Trust Deed”) entered into between CreditAccess Grameen Limited (formerly Grameen Koota Financial Services Private Limited) (“Company”) and Catalyst Trusteeship Limited (Formerly known as GDA Trusteeship Limited) (“Trustee”).

Accordingly, in line with the terms of the Debenture Trust Deed, we would like to inform you that Microfinance Initiative for Asia (MIFA) Debt Fund SA, as Debenture Holder, does not intend to exercise the “Put Option” and therefore does not intend to redeem the Debentures.

In addition, the Coupon Rate shall, with effect from the Interest Reset Date, be modified to state 10.60% (Ten Decimal Point Six Zero Percent) net of withholding taxes, which Coupon Rate shall be valid till the Maturity Date.

Capitalised terms herein used but not defined shall have the meanings stipulated to such terms in the Debenture Trust Deed.

For **Microfinance Initiative for Asia (MIFA) Debt Fund SA**



Ekaterine Megutnishvili

Authorized Signatory



Tamar Kareli

Authorized Signatory

**Microfinance Initiative for Asia (MIFA) Debt Fund S.A. SICAV SIF**

31, Z.A. Bourmicht  
L-8070 Bertrange  
LUXEMBOURG

CTL/MUM/18-19/AFPL/2648  
Date: 24 Jan. 19

To  
**CreditAccess Grameen Limited**  
**(formerly Grameen Koota Financial Services Private Limited)**  
**New No. 49, 46th Cross 8th Block, Jayanagar,**  
**Bengaluru - 560071**

Kind Attn: **Mr. B.R. Diwakar**

Dear Sirs:

**Re: Debenture Trust Deed (“DTD”) entered into between CreditAccess Grameen Limited (formerly Grameen Koota Financial Services Private Limited) (the “Company”) and Catalyst Trusteeship Limited (the “Debenture Trustee”) dated 26 March, 2015 as amended from time to time in relation to the issue of redeemable, secured, listed non-convertible debentures (the “Debentures”) aggregating to Rs. 30,00,00,000.**

1. We refer to the Debenture Trust Deed. Capitalised terms used but not defined in this letter shall have the meaning given to them in the Debenture Trust Deed.
2. With reference to clauses 2.4 (v) we have received a letter dated 16 January, 2019, annexed hereto as Annexure A, from the Debenture Holder, informing non exercise “Put Option”.
3. In addition, the Coupon Rate shall, with effect from the Interest Reset Date, be modified to state 10.60% (Ten Decimal Point Six Zero Percent) net of withholding taxes, which Coupon Rate shall be valid till the Maturity Date

Kindly take same on your record.

Sincerely yours,  
For **Catalyst Trusteeship Limited**

  
Authorised Signatory

*Encl: As above*

