

Limited Review Report**To the Board of Directors****Grameen Koota Financial Services Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Grameen Koota Financial Services Private Limited ('the Company') for the period April 1, 2016 to September 30, 2016 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP**ICAI Firm Registration Number: 301003E/E300005****Chartered Accountants****per Jayesh Gandhi**

Partner

Membership Number: 037924

Mumbai

November 9, 2016



Grameen Koota Financial Services Private Limited
#49, 46th Cross, 8th Block, Jayanagar, Bangalore - 560071
Unaudited financial results for the half year ended September 30, 2016

(Rupees in lakh)

Sr. No.	Particulars	Year ended		
		September 30, 2016 Unaudited	September 30, 2015 Unaudited	March 31, 2016 Audited
1	Interest earned (a)+(b)+(c)+(d)	32,526	19,395	42,458
(a)	Interest on advances	31,926	18,469	40,649
(b)	Income on investments	145	186	383
(c)	Interest on balances with RBI and other inter-bank funds	-	-	-
(d)	Others	455	740	1,426
2	Other income	2,485	1,822	4,214
3	Total income (1+2)	35,011	21,217	46,672
4	Interest expended	14,820	8,815	19,616
5	Operating expenses (i)+(ii)	8,747	5,420	12,618
(i)	Employees cost	5,246	3,120	7,067
(ii)	Other operating expenses	3,501	2,300	5,551
6	Total expenditure (4+5) excluding provisions and contingencies	23,567	14,235	32,234
7	Operating profit / (Loss) before provisions and contingencies (3-6)	11,444	6,982	14,438
8	Provisions (other than tax) and contingencies (net)	731	326	1,402
9	Exceptional items	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7-8-9)	10,713	6,656	13,036
11	Tax expense	3,805	2,363	4,658
12	Net Profit / (Loss) from ordinary activities after tax (10-11) (PAT)	6,908	4,293	8,378
13	Extraordinary items (net of tax expense)	-	-	-
14	Net profit / (Loss) for the period (13-14)	6,908	4,293	8,378
15	Paid-up equity share capital (Face Value of Rs.10/- each)	8,165	7,295	7,295
16	Reserves excluding revaluation reserves (as per balance sheet as at March 31, 2016 and March 31, 2015 for six month ended September 30, 2016 and September 30, 2015 respectively)	39,197	30,795	39,197
17	Analytical ratios			
(i)	Capital adequacy ratio	21.67%	28.45%	21.47%
(ii)	Earnings per share (EPS*) (Rs.)	8.77	5.88	11.48
(ii)	Diluted earnings per share (DPS*) (Rs.)	8.68	5.82	11.30
18	NPA ratios			
a)	i) Gross NPA	140.24	71.77	197.99
	ii) Net NPA	-	-	-
b)	i) % of Gross NPA to Gross Advances	0.05%	0.05%	0.08%
	ii) % of Net NPA to Net Advances	0.00%	0.00%	0.00%
c)	Return on Assets (PAT / Average Total Assets **)	2.20%	2.36%	3.70%

* The EPS, DPS and Return on Assets for the half year ended September 30, 2016 and September 30, 2015 are not annualised

** Represents the average of opening and closing total assets, excluding unamortised expenditure.

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 08, 2016 and November 09, 2016, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results, for the period ended September 30, 2016 have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company operates in a single reportable segment i.e. lending to members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e. domestic.
- The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of **Grameen Koota Financial Services Private Limited**

Udaya Kumar
Managing Director & CEO

Place: Bangalore
 Date : November 09, 2016

