

July 31, 2019

The General Manager
Department of Corporate Services – Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Mumbai 400001

The Vice President, Listing Department National
Stock Exchange of India Limited The Exchange
Plaza
Bandra Kurla Complex Bandra
(East) Mumbai 400051

Dear Sir/Madam,

Sub: Regulation 33 – Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Unaudited Financial Results along with Auditor's Limited Report for the quarter ended June 30, 2019 approved by the Board of Directors at its meeting held on July 31, 2019.

It may please be noted that the Board meeting commenced at 12:15 pm and concluded at 3:30 pm.

Kindly take the same on your records.

Thanking you,

Yours sincerely,

CreditAccess Grameen Limited



Syam Kumar R
Company Secretary

CreditAccess Grameen Limited

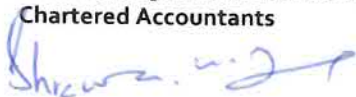
(Formerly known as Grameen Koota Financial Services Pvt Ltd.)

Regd & Corporate Office: #No. 49, 46th Cross, 8th Block, Jayanagar, Bangalore – 560071. Phone – 080 22637300 Fax: 080-26643433
Email: info@grameenkoota.org | Website: www.grameenkoota.org | CIN: L51216KA1991PLC053425

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CreditAccess Grameen Limited**

1. We have reviewed the accompanying statement of unaudited financial results of CreditAccess Grameen Limited (formerly, Grameen Koota Financial Services Private Limited) (the 'Company') for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the comparative financial information appearing in the accompanying results for the corresponding quarter ended June 30, 2018 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For **S. R. BATLIBOI & CO. LLP**
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Shrawan Jalan
Partner
Membership No.: 102102
UDIN: 19102102 AAAAVU 2675

Bangalore
July 31, 2019

CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Private Limited)
#49, 46th Cross, 8th Block, Jayanagar, Bangalore - 560071
Statement of unaudited financial results for the quarter ended June 30, 2019
CIN: L51216KA1991PLC053425

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited) (Refer Note 3)	30-Jun-18 (Unaudited) (Refer Note 5)	31-Mar-19 (Audited)
₹ in crores					
(a)	Revenue from operations				
	Interest income				
	- Interest on loans	352.54	297.83	280.05	1,156.09
	- Income on securitisation (re-recognised on balance sheet)	10.25	11.57	3.50	55.24
	- Interest on deposits with banks and financial institutions	1.43	3.04	0.45	6.99
(b)	Fees and commission	0.05	0.11	-	0.41
(c)	Dividend income	-	-	-	-
(d)	Net gain on fair value changes	10.01	20.96	0.91	56.55
(e)	Others	1.52	2.02	0.85	6.05
I	Total revenue from operations	375.80	335.53	285.76	1,281.33
II	Other income	0.90	0.91	0.31	1.99
		0.90	0.91	0.31	1.99
III	Total income (I+II)	376.70	336.44	286.07	1,283.32
(a)	Expenses				
	Finance costs				
	- On borrowings	120.07	99.51	97.26	398.68
	- On financial liability towards securitisation (re-recognised on balance sheet)	3.55	3.22	0.19	18.07
(b)	Impairment of financial instruments	15.47	33.88	13.87	74.86
(c)	Employee benefits expenses	58.64	49.97	40.51	186.05
(d)	Depreciation and amortisation expenses	3.27	2.05	1.60	7.79
(e)	Other expenses	27.57	30.21	20.28	100.13
IV	Total expenses (IV)	228.57	218.84	173.71	785.58
V	Profit before tax (III-IV)	148.13	117.60	112.36	497.74
	Tax expense				
	(1) Current tax	56.25	40.90	43.98	176.35
	(2) Deferred tax	(3.95)	0.39	(3.84)	(0.37)
	(3) Tax of earlier period	-	-	-	-
VI	Total tax expense (VI)	52.30	41.29	40.14	175.98
VII	Profit for the period / year (V-VI)	95.83	76.31	72.22	321.76
VIII	Other comprehensive income				
(a)	(1) Items that will not be reclassified to profit or loss	0.26	(0.34)	(1.27)	(1.91)
	(2) Income tax relating to items that will not be reclassified to profit or loss	(0.09)	0.12	0.44	0.67
	Subtotal (a)	0.17	(0.22)	(0.83)	(1.24)
(b)	(1) Items that will be reclassified to profit or loss	(5.92)	(17.84)	35.52	(13.36)
	(2) Income tax relating to items that will be reclassified to profit or loss	2.07	6.23	(12.41)	4.67
	Subtotal (b)	(3.85)	(11.61)	23.11	(8.69)
	Other comprehensive income (VIII = a+b)	(3.68)	(11.83)	22.28	(9.93)
IX	Total Comprehensive Income (VII+VIII) (Comprising profit and Other Comprehensive Income for the period / year)	92.15	64.48	94.50	311.83
X	Earnings per equity share (face value of ₹ 10 each)				
	Basic (EPS) *	6.67	5.77	6.05	23.37
	Diluted (DPS) *	6.61	5.72	6.02	23.14

* The EPS and DPS for quarters ended June 30, 2019, March 31, 2019 and June 30, 2018 are not annualised.





CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Private Limited)
#49, 46th Cross, 8th Block, Jayanagar, Bangalore - 560071
Statement of unaudited financial results for the quarter ended June 30, 2019
CIN: L51216KA1991PLC053425

Notes:

- 1 The above results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 31, 2019.
- 2 The Company operates in a single business segment i.e. lending to members, having similar risks and returns for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, which were subjected to limited review by the statutory auditors.
- 4 The Company has adopted Ind AS 116 'Leases', with effect from April 1, 2019 and applied the standard to its leases, using the Modified Retrospective Approach. Accordingly, the Company has not restated the comparative information.

This has resulted in recognition of right-to-use asset and a corresponding lease liability as at April 1, 2019. The impact on the profit for the current quarter is not material.
- 5 The Ind AS compliant financial results pertaining to the corresponding quarter ended June 30, 2018 have not been subjected to a limited review or audit by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 6 Previous year / periods figures have been regrouped / rearranged, wherever considered necessary, to conform with current period's classification.

For and on behalf of the Board of Directors of CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Private Limited)

Udaya Kumar Hebbar
Managing Director & CEO

Bangalore
July 31, 2019

