



## CreditAccess Grameen wins CNBC-AWAAZ CEO Awards 2019

*CreditAccess Grameen has been awarded as the “Outstanding contribution to Rural Entrepreneurship and Empowerment” at the second edition of CNBC-Awaaz CEO Awards.*

**Raipur, 07 February 2020:** CreditAccess Grameen limited, the largest NBFC-MFI in India has been awarded as the “Outstanding contribution to Rural Entrepreneurship and Empowerment” at the second edition of CNBC-AWAAZ CEO Awards. This award is constituted by CNBC-AWAAZ, a leading Hindi business news channel, in association with the Government of Chhattisgarh to celebrate the spirit of entrepreneurship and recognise the achievements and contributions of corporate leaders and companies. The award was given away by Mr Bhupesh Baghel, the Chief Minister of Chhattisgarh and was received by Mr Udaya Kumar Hebbar, MD & CEO and Mr Gopal Reddy, Business Head- Group Lending, on behalf of the Company on February 7, 2020 at a function held at Raipur.



Speaking on the occasion, Mr. Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd. said, “Our customers are spread across many Indian states, but an invisible thread binds them: an entrepreneurial spirit that has found expression through access to timely finance. Each of our customers represents a story of courage, determination and endurance. And we are humbled to be a partner in their effort. This award is dedicated to all our 27 lakh customers.”

The Company’s flagship product, Income generation loans (distributed through traditional microfinance groups) has helped more than 27 lakh customers to establish and expand traditional and innovative livelihood streams. From florists to fish farmers, from silversmiths to potters, from first-time

entrepreneurs to veteran businesswomen. Many of our customers who started tiny businesses with the support of our group lending products now aspire to expand big. To meet their growing aspirations, we started retail finance in 2016. Since November 2016, we have supported more than 65,000 clients to pursue a bigger dream through individual lending division of CreditAccess Grameen.

The CNBC-TV18 editorial panel, eminent panel of jury and research team conducts a 3-phase methodology, which is a comprehensive exercise through a unique process based on a combination of criteria, including financial performance, leadership, creativity, innovation and social responsibility to choose the winners.

### **About CreditAccess Grameen**

CreditAccess Grameen Limited is the largest NBFC-MFI in India, focused on providing micro-loans to women customers predominantly in rural areas. The Company began its journey in a small village in Karnataka in 1999. As of December 31, 2019, the Company serves 27.7 lakh borrowers with a gross AUM of INR 8,872 crore. The Company is operating in 230 districts in the thirteen states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar and Jharkhand) and one union territory (Puducherry) in India through 928 branches.

The Company's Promoter is CreditAccess Asia N.V., a multinational company specializing in MSE financing (micro and small enterprise financing), which is backed by institutional investors and has a micro-lending experience through its subsidiaries in four countries in Asia.

For more information on CreditAccess Grameen Limited, please visit: [www.creditaccessgrameen.com](http://www.creditaccessgrameen.com)