

April 11, 2022

To
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai- 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: March 2022 Business Update-Revised

We hereby enclose the March-2022 Business Update of the Company for your information and records.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited



M. J Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl.: As above



CreditAccess Grameen Limited – Business Update: March 2022

Fortifying Leadership Position in the Microfinance Industry Displaying Stronger Portfolio Growth And Superior Asset Quality

Bengaluru, 11th April 2022: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's leading microfinance institution, today announced its business update on key operational indicators for the month of March 2022.

Key Consolidated Operational Indicators: March 2022

- Gross Loan Portfolio (GLP) grew by **22.2% YoY** to **INR 16,601 crore** in Mar-22
 - CA Grameen: GLP grew by **21.1% YoY** to **INR 13,732 crore**
 - MMFL: GLP grew by **27.7% YoY** to **INR 2,869 crore**
- Disbursements of **INR 2,257 crore** in Mar-22 (vs. **INR 1,746 crore** in Feb-22)
 - CA Grameen: Disbursements were **INR 1,825 crore** in Mar-22 compared to **INR 1,400 crore** in Feb-22
 - MMFL: Disbursements were **INR 432 crore** in Mar-22 compared to **INR 346 crore** in Feb-22
- Branch network grew by **15.0% YoY** to **1,638 branches** in Mar-22. **214 new branches** opened in the financial year 2022, primarily across newer markets
- **1,24,787** new borrowers added in Mar-22 (vs. 89,871 in Feb-22). **Cumulative addition of 5,05,300 new borrowers in the last two quarters**
- Collection Efficiency was **95%** (excl. arrears)/**96%** (incl. arrears) in Mar-22
 - CA Grameen: **96%** (excl. arrears)/**97%** (incl. arrears) in Mar-22 compared to **96%** (excl. arrears)/**97%** (incl. arrears) in Feb-22
 - MMFL: **92%** (excl. arrears)/**94%** (incl. arrears) in Mar-22 compared to **91%** (excl. arrears)/**93%** (incl. arrears) in Feb-22
- **Excluding non-paying NPA customers**, Collection Efficiency was **99%** (excl. arrears)/**100%** (incl. arrears) in Mar-22
 - CA Grameen: **99.5%** (excl. arrears)/**100.2%** (incl. arrears)
 - MMFL: **94%** (excl. arrears)/**96%** (incl. arrears)
- Improved Asset Quality as on Mar-22: **PAR 30: 3.7%, PAR 60: 3.2%, PAR 90: 2.7%**
 - CA Grameen (**Mar-22/Feb-22**): **PAR 30: 3.0%/5.0%**, **PAR 60: 2.6%/4.5%**, **PAR90: 2.3%/4.1%**. INR 243.3 crore was estimated write off in Mar-22 as per policy
 - MMFL (**Mar-22/Feb-22**): **PAR 30: 7.5%** (vs. 9.8% in Feb-22), **PAR 60: 6.0%** (vs. 7.9% in Feb-22), **PAR 90: 4.9%** (vs. 6.6% in Feb-22). INR 47.8 crore was estimated write off in Mar-22 by MMFL as per policy

Please note that all the numbers mentioned above as of 31st March 2022 are provisional unaudited numbers. It is subject to review by the Audit Committee, Board of Directors and is also subject to limited review by the Statutory Auditors of the company.



For more information, please contact:

Nilesh Dalvi

Vice President – Investor Relations
CreditAccess Grameen Limited
nilesh.dalvi@cagrameen.in

Sahib Sharma

AGM – Investor Relations
CreditAccess Grameen Limited
sahib.sharma@cagrameen.in

Girish Dikey

PR Consultant
Ketchum Sampark
girish.dikey@ketchumsampark.com