

December 16, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: November 2021 Business Update

We hereby enclose November 2021 Business Update of the Company for your information and records.

Thanking you,

Yours Truly
For CreditAccess Grameen Limited



M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl.: As above



CreditAccess Grameen Limited – Business Update: November 2021

Strong Growth Momentum Backed By Increased Customer Confidence Branch Expansion In Newer Markets To Drive Future Growth Well Poised To Gain Market Share In The Microfinance Industry

Bengaluru, 16th December 2021: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), country's leading microfinance institution, today announced its business update on key operational indicators for the month of November 2021.

Key Operational Indicators: November 2021

- Consolidated gross loan portfolio grew by **18.0% YoY** to **INR 14,071 crore** in Nov-21
- Consolidated disbursements of **INR 1,505 crore** in Nov-21 (vs. INR 1,371 crore in Oct-21), back to pre-Covid levels driven by increased customer confidence
- Consolidated branch network grew by **13.5% YoY** to **1,575 branches** in Nov-21. **187 new branches** opened over last 12 months, primarily across newer markets
- **59,930** new borrowers added in Nov-21 (vs. 55,581 in Oct-21). Monthly new borrower addition run-rate expected to **increase** over coming months on the back of **expanded branch network**. **Cumulative addition of 2,59,662 new borrowers since July'21**
- Collection Efficiency in Nov-21 was stable at **94.3%** (excl. arrears)/**97%** (incl. arrears) for **CA Grameen**. **Excluding the non-paying NPA customers**, Collection Efficiency in Nov-21 was **98%** (excl. arrears)/**101%** (incl. arrears) indicating near normalcy
- Collection Efficiency in Nov-21 was stable at **87%** (excl. arrears)/**89%** (incl. arrears) for **MMFL**. **Excluding the non-paying NPA customers**, Collection Efficiency in Nov-21 was **89%** (excl. arrears)/**92%** (incl. arrears)
- Collections were stable despite brief period of festivities and unseasonal rains in Tamil Nadu and Karnataka
- Asset Quality at CA Grameen improved in Nov-21: **PAR 0: 9.1%** (vs. 9.9% in Oct-21), **PAR 30: 7.4%** (vs. 8.0% in Oct-21), **PAR 60: 6.4%** (vs. 6.5% in Oct-21), **PAR 90: 5.6%** (vs. 5.5% in Oct-21)
- Asset Quality at MMFL was largely stable with minor slippages on account of flood situation in Tamil Nadu in Nov-21: **PAR 0: 20.2%** (vs. 20.0% in Oct-21), **PAR 30: 14.0%** (vs. 13.7% in Oct-21), **PAR 60: 11.2%** (vs. 10.7% in Oct-21), **PAR 90: 9.3%** (vs. 8.7% in Oct-21). The PAR levels are expected to reduce over coming months

For more information, please contact:

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