



CreditAccess Grameen wins Gold Shield Award for Integrated Reporting

Bengaluru, 11th February 2022: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's leading microfinance institution, was bestowed with the Gold Shield Award as "Excellence in Integrated Reporting and Reporting on Sustainable Development Goals for the year 2020-21" by the Institute of Chartered Accountants of India (ICAI). The ceremony was held on 9th February 2022 at Hotel Radisson Blu in Ghaziabad. On behalf of the company, Mr. Gururaj K S Rao, Chief Audit Officer, Mr. Nilesh Dalvi, Head – Investor Relations, and Mr. Sahib Sharma, AGM – Investor Relations received the award which was presented by Dr. Jitendra Singh, Hon'ble Ministers of State (IC) of Earth Sciences, Science and Technology, Government of India, CA. Anuj Goyal, Chairman, ICAI Research Committee, CA. Durgesh Kabra, Vice-Chairman, Sustainability Reporting Standards Board, and CA. (Dr.) Debashis Mitra, Vice-President, ICAI.



Photo Caption: From Left, CA. Durgesh Kabra, CA. (Dr.) Debashis Mitra, Mr. Gururaj Rao, Dr. Jitendra Singh, Mr. Nilesh Dalvi, Mr. Sahib Sharma & C.A. Anuj Goyal

An initiative of the regulator of the accountancy profession in the country, ICAI decided to recognise and award exemplary entities and confer ICAI Sustainability Reporting Awards for the year 2020-21 (first edition) through its Sustainability Reporting Standards Board (SRSB). The institution received the award under Category II which recognises Excellence in Sustainability Reporting under New Entrants in the Integrated Reporting.

By virtue of being in the microfinance space, CA Grameen has been creating a positive social impact over the last two decades and empowering low-income households through its affordable products and services. Integrated Reporting adopted by the institution gives an opportunity to effectively blend ESG principles into the business model and adopt sustainable business practices in future initiatives. It also encourages aligning the business strategy, performance, and governance to build long-term sustainable value for all the stakeholders.

Mr. Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd. said, *"Our efforts to create a meaningful social impact through robust disclosures and strong governance has been recognised by the eminent ICAI, known for its rigorous standards. This gives us immense confidence to work relentlessly towards sustainable development goals and be the preferred financial partner of low-income households."*

On receiving the award Mr. Nilesh Dalvi, Head – Investor Relations, Credit Access Grameen Ltd. said, *"Our constant endeavour is to adopt sustainable business practices for effectively serving the bottom of the pyramid. As a step closer to the sustainability reporting, we published our first integrated report for FY 2021 which depicted a holistic story,*



whilst evidencing the strength of our leadership team. We are proud to partner in the growth journey towards sustainable development goals.”

ICAI is committed and focused to take initiatives in sustainability-related areas. The award aims to recognise organisations that are making a transformative contribution to the 2030 Agenda of Sustainable Development.

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company, on a consolidated basis, is now operating in 312 districts in the 14 states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar, Jharkhand, and West Bengal) and one union territory (Puducherry) in India through 1,593 branches. The Company’s Promoter is CreditAccess India N.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of over more than a decade.

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