

CreditAccess Grameen wins 'Micro Finance Organisation of the Year' award

New Delhi, 21st January 2021: CreditAccess Grameen Limited, India's largest NBFC-MFI was awarded the 'Micro Finance Organization of the Year' award at the 12th Inclusive Finance India Awards presentation ceremony held on 21st January 2021 at Le Meridien in New Delhi. On behalf of the Company, Mr. Ganesh Narayanan, Chief Business Officer, Mr. Gururaj K S Rao, Chief Audit Officer, and Mr. Gopal Reddy, Business Head - Group Lending of CreditAccess Grameen Limited received the award presented by Shri. Anurag Thakur, Hon'ble MoS for Finance and Corporate Affairs, GoI. Dr. G R Chintala, Chairman of NABARD, Mr. Vipin Sharma, CEO at ACCESS Development Services, and Mr. Jayesh Modi, Head of Inclusive Banking Unit at HSBC also graced the moment with their presence. The Company has won this prestigious recognition for the second time in a row.



Photo Caption: CreditAccess Grameen Limited officials receiving the Micro Finance Organization of the Year award. From left, Mr. Gopal Reddy, Mr. Gururaj K S Rao, Dr. G.R. Chintala, Mr. Ganesh Narayanan, Shri. Anurag Thakur (Hon'ble MoS Finance and Corporate Affairs, GoI), Mr. Vipin Sharma, Mr. Jayesh Modi.

The Inclusive Finance India Awards is an initiative of ACCESS institutionalised in partnership with HSBC India. It continuously realigns itself to bring different models and institutions contributing to financial inclusion goals under one umbrella.

Mr. Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd. said, "I would like to express my gratitude towards ACCESS and HSBC to honour CreditAccess Grameen with the prestigious 'The Micro Finance Organisation of the Year' award. I am delighted that our commitment towards providing financial inclusion to our customers and to help them build a sustainable life is being recognised by the highest of the honours in the sector."

While receiving the award, Mr. Ganesh Narayanan, CBO, CreditAccess Grameen Ltd., said "I am thankful to Inclusive Finance India Awards 2020 for this honour. I dedicate this prestigious award to our employees and customers who have supported us throughout our journey. This is a recognition to their dedication and excellence that makes the CA Grameen family stronger and more resilient with every passing year. We will continue to work on everything our customers need to create a better future for themselves, their families and their communities."

The Awards aim to celebrate the deserving institutions' efforts that have tirelessly worked towards promoting financial inclusion goals and encouraging them to continue enhancing outreach to low-income households by acknowledging their painstaking endeavours.

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is the largest microfinance institution in India. It is headquartered in Bangalore and focuses on providing micro-loans to women customers, predominantly in rural areas across India. As of 30th September 2020, the company serves 28.2 lakh borrowers with a gross AUM of INR 9,207 crore. The Company is now operating its microfinance operations in 230 districts in the thirteen states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar and Jharkhand) and one union territory (Puducherry) in India through 929 branches.

The company's promoter is CreditAccess India N.V., a multinational company specialising in MSE financing (micro and small enterprise financing), which is backed by institutional investors and has a micro-lending experience through its subsidiaries in four countries in Asia.

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