

CreditAccess Grameen Limited

Policy for determining 'material' subsidiaries V.1

(Pursuant to Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations))

Background:

As per Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Listed entities shall formulate a policy for determining 'material' subsidiary.

Policy:

1. **'Material subsidiary'** shall mean a subsidiary, whose income or net worth exceeds TEN percent of the consolidated income or net worth respectively, of the company and its subsidiaries in the immediately preceding accounting year.
2. The Chairman may make changes to the above Policy as he may deem expedient taking into account the law for the time being in force.
3. This Policy shall be placed on the company's website.
4. This Policy is subject to review from time to time.