DEBT SCHEMES

MFs exposure to DHFL group firms at ₹6,500 cr

CHIRAG MADIA
Mumbai, April 22

EXPOSURE OF MUTUAL funds to the securities of the Dewan Housing Finance Corporation (DHFL) group stood at around ₹6,500 crore as on March 31, 2019. Out of these funds, 210 debt schemes have invested around ₹5,450 crore in the debt papers of DHFL, and the remaining in Wadhawan Global Capital, Avanse Financial Services and Aadhar Housing Finance.

UTI Mutual Fund has investments of around ₹1,540 crore in various group companies of DHFL across 36 debt schemes, while Reliance Mutual fund has an exposure of ₹1,436 crore, data available till March 31, 2019, from Value Research showed. Further, Axis Mutual Fund has invested around ₹400 crore in DHFL through various debt schemes, while DHFL Pramerica Mutual Fund has an exposure of around ₹289 crore.

Last week, ratings agency Crisil had downgraded commercial papers worth ₹850 crore issued by DHFL. Crisil had downgraded its rating on the commercial paper of DHFL to 'A3+' from 'A2+'. The rating continues to be on 'Rating Watch with Negative Implications'.

"The downgrade is driven by continued low visibility in raising funds and Crisil's belief that liquidity levels will remain subdued vis-a-vis earlier expectations. Expected fund flow from sell-down of project finance loans, high-value securitisation transaction (comprising greater proportion of non-housing loans), and proceeds from stake sale of associate entities are taking longer than expected. While DHFL has the ability to raise funds through securitisation of housing loans, these are expected to be more intermittent and intrinsically linked to liquidity levels, cash outflows and induction of strategic investor," Crisil said.

Fund houses such as Aditya Birla Sun Life Mutual Fund, L&T Mutual Fund, Kotak Mutual Fund and Franklin Templeton Mutual Fund, among others, have exposure to DHFL or its group companies. "Most of the fund houses have secured bonds and right now we don't feel that it will have any major impact due to the rating downgrade of a commercial paper. They are servicing their debt very well and there has been no defaults in any of the payments, we hope this issue will be solved soon," said the head of fixed income from a leading fund house.

"Liquidity level was at around ₹4,000 crore during the second week of April 2019. On the other hand, scheduled monthly cash outflow (including loan repayment and securitisation payouts) till June 2019 remains high at an estimated ₹9,900 crore. Additionally, a portion of the non-convertible debentures (NCDs) raised by DHFL has triggered acceleration clauses linked to downgrades in the NCDs' long-term ratings. Any exercise of option by investors would materially increase the scheduled outflow. Crisil understands that DHFL has already engaged with investors to alleviate this risk. With liquidity being lower than envisaged, sensitivity around timely receipt of funds from various initiatives has increased significantly," added Crisil in the statement.

Senior officials in the mutual fund industry say fund houses have not marked down any of the investments now as they have not yet downgraded to default.

SBI offers 20 bps discount on electric vehicle loans

PRESS TRUST OF INDIA
Mumbai, April 22

IN A BID to boost volumes for the struggling electric vehicles segment, State Bank of India on Monday launched a discounted loan for buyers of such vehicles pricing 20 basis points lower than its existing auto loans.

Of the 3.6 million (FY19) car industry, EVs constitute around 1,000 units per annum, according to industry data, and together with two-wheelers the industry notches up over 54,000 units annually despite the many policy pushes to promote this segment of transport. But the two-wheeler segment is a 20 million business annually now.

Many in the industry blame the lack of policy clarity for the poor-show by this segment as the government has only been setting deadlines without thinking about the basic infrastructure and the billions of dollars of investments needed for that. The best example of shifting policy stance is clear from the now-withdrawn mission of 'all-electric vehicles by 2030' by the present government. Another put-downer is the high cost of an EV as the government has not been offering enough tax incentives, leading to higher prices.

In fiscal 2018, electric scooters volume more than doubled to 54,800 from a year ago while electric car fell to 1,200 from 2,000 over the same period, according to data from the Society of Manufacturers of Electric Vehicles.

"We believe SBI green car loan (electric vehicle) scheme would act as a change agent in the auto loan segment and encourage customers to switch to electric vehicles which can improve overall air quality and lower carbon emissions," managing director, retail and digital banking, PK Gupta said.

The scheme that comes with the longest repayment period of up to eight years is a strategic inclusion to the bank's auto loan segment offered with zero processing fee for the first six months of the launch.

India VIX jumps to 3-yr high on poll concern, high crude

PRESS TRUST OF INDIA
Kolkata, April 22

THE INDIA VOLATILITY Index shot up to a three-year high of 24.05 on Monday, amid rising uncertainty over the new government formation and soaring crude oil prices.

The India VIX, the fear gauge for domestic equities, rose 5.76% to settle at 24.05, after an intra-day high of 24.56. "Crude and election uncertainties is pushing the India VIX up," IIFL co-promoter and MD R Venkataraman said.

Besides the ongoing Lok Sabha elections, market sentiment was hit as macroeconomic worries resurfaced, following reports that the US will end sanctions waiver on Iranian oil imports, analysts said.

Global benchmark Brent crude climbed to a multi-month high of $73.81 per barrel, a 2.56% rise.

"The Nifty and Bank Nifty index has witnessed profit booking in the last couple of sessions, and a rise in the volatility index could lead to some roller coaster activity in the short term," said Ruchit Jain, an analyst with Angel Broking.

Investor wealth slips ₹1.92 lakh crore as stocks suffer losses

PRESS TRUST OF INDIA
New Delhi, April 22

INVESTOR WEALTH ERODED by ₹1.92 lakh crore on Monday in tandem with a weak broader market sentiment where the BSE benchmark plunged nearly 500 points. The 30-share BSE index settled 495.10 points, or 1.26%, lower at 38,645.18.

Following the sharp fall in stocks, the market capitalisation of BSE-listed companies dropped by ₹1,92,530.74 crore to ₹1,51,60,885.97 crore. Investor sentiment took a beating amid reports that the US will end sanctions waiver on Iranian oil imports.

"Indian markets had a rough day on the back of sharp rise in crude oil price above $74 per barrel. As a significant importer of crude oil, the high oil price is not good for Indian macros," said Jagannadham Thunuguntla, senior vice-president and head of research (wealth), Centrum Broking.

From the Sensex pack, 23 scrips ended with losses led by Yes Bank, Indusind Bank, RIL, ICICI Bank, HDFC and Axis Bank falling up to 6.62%.

March foreign flows into Asian bonds highest since Jan 2018

REUTERS
April 22

FOREIGN INFLOWS INTO Asian bonds surged in March as lower US yields and hopes for a Sino-US trade deal boosted demand for regional assets.

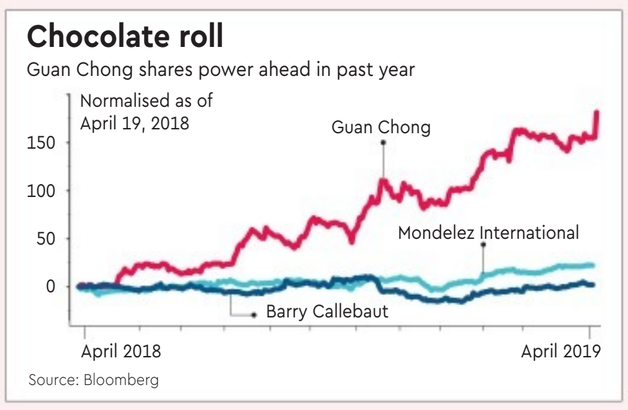
Overseas investors bought a net $5 billion of regional bonds in March, highest since January 2018, data from central banks and bond market associations in Malaysia, Thailand, Indonesia, South Korea and India showed.

Indian and Indonesian bonds – the two with highest yields in the region – both received net foreign inflows of $1.7 billion in March.

Rising optimism that Prime Minister Narendra Modi will come back to power in India's over-a-month-long polls also bolstered foreign inflows into Indian bonds last month. However, there have been outflows so far in April as a sharp increase in crude oil prices has stoked concerns about India's fiscal position.

South Korea and Malaysian bonds also attracted net foreign buying, of $1.2 billion and $721 million respectively, in March. But foreigners were net sellers of $486 million of Thai bonds last month as delays in final results from Thailand's first election since a 2014 coup added to uncertainties facing the slowing economy.

World-beating Malaysian stock may just be everyone's cup of cocoa



ANURADHA RAGHU
Kuala Lumpur, April 22

CHOCOLATE DEMAND IN Asia is booming, and this Malaysian company sits at the epicenter.

The shares of Guan Chong have soared more than 170% in the past year in Kuala Lumpur as profits doubled, making the producer of chocolate ingredients the best performer on the Bursa Malaysia Consumer Product Index. The MSCI All Country World Index of stocks is broadly flat in the past year.

For chief executive officer Brandon Tay Hoe Lian, Asia's biggest cocoa bean processor has been riding a wave of improved margins and higher sales. Net income doubled to 189.3 million ringgit ($45.8 million) last year, and 2019 "is looking as good as last year" because of increased capacity and sustained margins, he said in an interview last week.

"We've been experiencing strong demand since last year," Tay said, which has helped the company increase the amount of forward sales. People are munching more dark chocolate, seen as an healthier alternative to ordinary snacks, and that's boosting demand for cocoa, and exacerbating market tightness because of limited supplies of beans in Asia.

Shares of Guan Chong jumped the most in a year on Monday, rising 10% to close at 4.08 ringgit, the highest on record.

Going forward, Tay wants to move his processing plants closer to the bean-growing regions as he seeks to double grinding capacity over the next decade. That could mean venturing thousands of miles away to Africa or South America as bean production declines in Malaysia and Indonesia, he said.

Capacity surge

"I can have additional expansion either in the bean-supply area or the customer area," Tay said. "For us, the tendency is to go where the beans are. It's a bit adventurous and some are reluctant to go, but then you'll miss the chance," he said. The world's top producers are Ivory Coast and Ghana, and Tay said African countries are "quite encouraging in terms of tax incentives. We've been studying here and there but it's not concrete."

The business is driven by demand for powder, and that will determine whether the company expands or not, Tay said. "If there's a chance for us, if the customer base growing and the so-called margins are sustained, we will grow."

BLOOMBERG

आंध्रा बैंक
Andhra Bank
(A Govt. of India Undertaking)
Department of Information Technology, Andhra Bank, D Block, III Floor, Cyber Gateway, Hitec City, Madhapur, Hyderabad – 500081. Tel.No:040-23122266/23122334, Email: tamilarasu.n@andhrabank.co.in, krishnachaitanya.tm@andhrabank.co.in
dit-purchase@andhrabank.co.in

"Request for Proposals is invited for Technical & Commercial empanelment of vendors for supply, installation and commissioning of Cheque Scanners for CTS".
For details/last date of receipt of proposals etc., contact either the above address or visit Andhra Bank Web Site at **www.andhrabank.in.**
General Manager (DIT)

IDBI BANK
CIN No.: L65190MH2004GOI148838

ADVERTISEMENT FOR APPOINTMENT OF INTERNAL OMBUDSMAN AS CHIEF CUSTOMER SERVICE OFFICER ON CONTRACT

Advertisement No. 1/2019-20

Applications are invited for the post of Internal Ombudsman in the Bank designated as Chief Customer Service Officer on contract from retired (superannuated / VRS optee) or serving Officer, not below the rank of Deputy General Manager or equivalent of another Bank / Financial Sector Regulatory Body, having necessary skills and requisite experience (preferably from a Public Sector Bank other than IDBI Bank) **For detailed eligibility criteria and related instructions, please visit the Bank's website www.idbi.com**

Corporate Office: IDBI Bank Ltd, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400005. Tel.: 022 22189111

Mindteck
MINDTECK (INDIA) LIMITED
(CIN: L30007KA1991PLC039702)
Registered Office: A.M.R. Tech Park, Block 1, 3rd Floor, #664, 23/24, Hosur Main Road, Bommanahalli, Bengaluru - 560 068.

NOTICE

Notice is hereby given pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that 212th Meeting of the Board of Directors of the Company will be held on Tuesday, May 28, 2019, *inter alia,* to consider, approve and take on record the Audited Financial Results of the Company, Audited Consolidated Financial Results of the Company & its Subsidiaries for the Quarter and Year ended March 31, 2019 and recommend Dividend, if any. For further details you may visit www.mindteck.com, www.bseindia.com and www.nseindia.com.

For Mindteck (India) Limited
Sd/-
Shivarama Adiga S.
VP, Legal and Company Secretary
Place: Bengaluru
Date: April 22, 2019

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154
Head Office & Regd Office : Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700
Email: **customercare@taurusmutualfund.com** A copy of CSID, SAI and CKIM along with application form may be obtained from Fund's Website: **www.taurusmutualfund.com**

TAURUS Mutual Fund

NOTICE

Hosting of Unaudited Half Yearly Results for the half-year ended 31st March 2019

Notice is hereby given to the Investors / Unit holders of all the Scheme(s) of Taurus Mutual Fund (the Fund) that in accordance with Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996 read with SEBI (Mutual Funds) (Second Amendment) Regulations 2012 vide SEBI Gazette Notification dated 26th September 2012, the Unaudited Financial Results of all the Schemes of the Fund for the half-year ended March 31, 2019 have been hosted on the fund's website: **www.taurusmutualfund.com**

Investors / Unitholders may accordingly view/download the results from the website: **http://www.taurusmutualfund.com/AboutUs/financial.php**

For **Taurus Asset Management Company Ltd.**
(Investment Manager for Taurus Mutual Fund)
Sd/-
Authorised Signatory
Place: **Mumbai**
Date: **April 22, 2019**
Notice No. 03/2019-20

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IHCL
THE INDIAN HOTELS COMPANY LIMITED
NOTICE

NOTICE is hereby given, pursuant to the provisions of Clause 29 & 33 of the Stock Exchange Listing Agreement, that a meeting of the Board of Directors of **The Indian Hotels Company Limited** is scheduled to be held on **Tuesday, 30th April, 2019** to inter-alia consider and take on record the Audited Financial Results of the Company for the year ended 31st March, 2019.

Registered Office :
Mandlik House,
Mandlik Road,
Mumbai 400 001.
Dated : 22nd April, 2019

BEEJAL DESAI
Senior Vice President-Legal & Company Secretary

एण्ड्रू यूल एण्ड कम्पनी लिमिटेड
ANDREW YULE & COMPANY LIMITED
(A Government of India Enterprise)
CIN: L63090WB1919GOI003229
Registered Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata – 700 001 Tel : (033) 2242 8210 / 8550; Fax : (033) 2242 9770; E-mail : com.sec@andrewyule.com; Website : www.andrewyule.com

NOTICE OF 1ST EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AND REMOTE E-VOTING

Notice is hereby given that the 1st Extraordinary General Meeting (EGM) of the Members of the Company will be held at the Registered Office of the Company at Yule House, 8, Dr. Rajendra Prasad Sarani, Kolkata – 700001, on Tuesday, 14th May, 2019 at 4.30 p.m., to transact the business specified in the Notice convening the meeting.

The Notice of the 1st EGM of the Company have been electronically sent to the e-mail ids of the members that are available with the depositories on Monday, 22nd April, 2019 and physical copies were sent to other members in permitted mode on Saturday, 20th April, 2019. These documents are also available on the Company's website www.andrewyule.com and the notice is additionally available at www.evoting.nsdl.com.

In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 1st EGM of the Company by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the EGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL). The details as required pursuant to the Act and Rules are as under:

i) The cut-off date for determining the eligibility to vote by electronic means or at the venue of the EGM is Tuesday, 7th May, 2019.
ii) The remote e-voting shall commence on Saturday, 11th May, 2019 at 9.00 a.m.
iii) The remote e-voting shall end on Monday, 13th May, 2019 at 5.00 p.m.
iv) The remote e-voting module shall be disabled by NSDL for voting thereafter. Remote e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
v) Members who have not cast their votes by remote e-voting can exercise their voting rights at the venue of the EGM through physical polling papers which will be made available by the Company at the venue of the EGM.
vi) The members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.
vii) A person, whose name is recorded in the register of members maintained by the Company as on cut-off date only shall be entitled to avail of the facility of either remote e-voting or voting at the EGM through polling papers. A person, who acquires shares and becomes a shareholder of the Company after dispatch of the Notice and holds shares as on the cut-off date i.e. 7th May, 2019, can do remote e-voting by obtaining the login id and password by sending an e-mail to mcssta@rediffmail.com or evoting@nsdl.co.in by mentioning their Folio No./DP ID & Client ID. However, if such shareholder is already registered with NSDL for remote e-voting, then existing user-id and password can be used for casting his/her vote.
viii) The Company has appointed Shri Atul Kumar Labh, Practising Company Secretary (Membership No. FCS 4848), Proprietor of M/s. A. K. Labh & Co., Company Secretaries as the Scrutinizer to scrutinize the voting at the EGM and remote e-voting process in a fair and transparent manner.

In this connection, kindly note that the meetings of the Secured and Unsecured Creditors of the Company will also be held on Tuesday, 14th May, 2019 at 3.00 p.m. and 3.30 p.m., respectively, to transact the business specified in the Notice convening the meeting.

For detailed instructions pertaining to e-voting, members may please refer to the section 'Notes' in Notice of the 1st Extraordinary General Meeting. In case of queries/grievances pertaining to e-voting procedure, shareholders may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the 'Download' section of www.evoting.nsdl.com or may contact:

Particulars	National Securities Depository Limited	MCS Share Transfer Agent Limited
Address	Trade World – A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400 013.	383 Lake Gardens, 1st Floor, Kolkata - 700045
Name & Designation	Ms. Pallavi Mhatre Assistant Manager	Shri Subhas Bhattacharya Compliance Officer
Telephone	(022) 2499 4545	(033) 4072 4051/ 4052 / 4053
E-mail	evoting@nsdl.co.in	mcssta@rediffmail.com

For Andrew Yule & Company Limited
Sd/-
(Sucharita Das)
Company Secretary
Place: Kolkata
Date: 23rd April, 2019

TELANGANA STATE POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD – 500 082

T.No.e-02/CE/O&M/KTPS-V&VI/SE(A&P)/BM-V/P12/DEP1/2019-20
KTPS-V & VI Stgs-Supply of Air Pre-heater BASKETs of APH 9A at Bhadradri Kothagudem Dist-Fixing up of Agency. Value of work: **₹.38,40,513/-.** Scheduled open and Closing Date:**17.04.2019 at 17:00 Hrs & 02.05.2019 at 15:30 Hrs.**

T.No.e-11/CE/O&M/KTPS/VII Stage/BM,TM,CAM&CHP/P32/19-20
KTPS(O&M) – Procurement of Welding Machines & Welding Rectifiers at Bhadradri Kothagudem Dist. Value of work: **₹.17,09,400/-.** Scheduled open and Closing Date:**17.04.2019 at 16:30 Hrs & 07.05.2019 at 16:00 Hrs.**

For further Details: " www.tsgenco.co.in & https://tender.telangana.gov.in"

Dr Lal PathLabs
Dr. Lal PathLabs Limited
Corporate Identification Number: L74899DL1995PLC065388
Registered Office: Block E, Sector-18, Rohini, New Delhi-110085
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Sector-38, Gurugram-122001, Haryana
Tel.: +91-124-3016500; **Fax:** +91-124-4234468
Website: www.lalpathlabs.com; **Email:** cs@lalpathlabs.com

Notice is hereby given pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company will be held on Friday, May 17, 2019 to inter-alia, consider and approve the Audited Financial Results for the Quarter and Financial Year ended March 31, 2019, and to consider recommending final dividend, if any, on Equity Shares of the Company for the Financial Year ended March 31, 2019.
This intimation is also available on the Company's website at www.lalpathlabs.com and on the website of the Stock Exchanges viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

For **Dr. Lal PathLabs Limited**
Sd/-
Rajat Kalra
Company Secretary and Legal Head
Date: April 22, 2019
Place: Gurugram

Zydus Wellness
ZYDUS WELLNESS LIMITED
A subsidiary Company of Cadila Healthcare Limited
Registered Office: House No. 6 & 7, Sigma Commerce Zone, Nr. Iscon Temple, Sarkhej–Gandhinagar Highway, Ahmedabad-380 015
Website: www.zyduswellness.in; CIN L15201GJ1994PLC023490

Notice

Notice is hereby given that the Company has received an intimation from the below mentioned shareholder, that a Share Certificate pertaining to the Equity Shares held by him as per details given below is lost / misplaced:

Sr. No.	Name of the Member	No. of Shares	Certificate No.	Distinctive Numbers
1.	Mrs. Swarajyam Garrepalli	26	60094	5679484 to 5679509

If the Company does not receive any objection within 7 days from the date of publication of this notice, the Company will proceed to issue a duplicate Share Certificate to the aforesaid shareholder. The public is hereby cautioned not to deal with the above Share Certificate anymore and the Company will not be responsible for any loss/damage occurring thereby.

For **ZYDUS WELLNESS LIMITED**
S/d- DHANRAJ P. DAGAR
Company Secretary
Date: April 20, 2019
Place: Ahmedabad

GrameenKoota financial services
CREDITACCESS GRAMEEN LIMITED
(Formerly known as Grameen Koota Financial Services Private Limited)
Regd. Office: No. 49, 46th Cross, 8th Block, Jayanagar, Bangalore-71
CIN: L51216KA1991PLC053425

NOTICE

Pursuant to Regulation 47(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, May 08, 2019 at the registered office of the Company inter alia, to consider and approve the audited financial results for the quarter and year ended March 31, 2019.
The notice is available in the website of the Company (www.grameenkoota.org) as well on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For CreditAccess Grameen Limited
Syam Kumar R
Company Secretary
Date: 22.04.2019
Place: Bengaluru