

December 02, 2020

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited

The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai - 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended on September 30, 2020:

As per the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended on September 30, 2020. The Company has published its Half yearly Financial Results on November 06, 2020.

This information will also be hosted on the Company's website at www.creditaccessgrameen.com.

Request you to take the same on record.

Thanking you,

Yours Truly
For CreditAccess Grameen Limited

M J Mahadev Prakash
Head - Compliance, Legal & Company Secretary
ACS:16350

Encl. As above

CreditAccess Grameen Limited

Notes to Consolidated financial statements for the half year ended September 30, 2020

36 Related party transactions

Names of the related parties (as per IndAS – 24)

Key management personnel and Additional Director of MMFL (w.e.f March 18, 2020)	Mr. Udaya Kumar Hebbar, Managing Director & CEO
Holding Company	CreditAccess India NV (Formerly known as CreditAccess Asia NV)
Company under common control	Scisphere Analytics India Private Limited
Company under common control	Scimergent Analytics and Education Private Limited
Company under common control	Microcredit Foundation of India
Chairman (from October 30, 2019) & Nominee Director and Additional Director of MMFL (w.e.f. March 18, 2020)	Mr. Paolo Bricchetti
Independent Director	Mr. R Prabha
Independent Director	Mr. Anal Kumar Jain (upto June 25, 2020)
Independent Director	Ms. Sucharita Mukherjee
Independent Director and Additional Director (w.e.f. March 18, 2020)	Mr. George Joseph
Additional & Independent Director (w.e.f. October 30, 2019) and Additional Director of MMFL (w.e.f. March 18, 2020)	Mr. Manoj Kumar
Nominee Director	Mr. Sumit Kumar
Nominee Director	Mr. Massimo Vita
Independent Director	Ms. Lilian Jessie Paul (from September 16, 2020)
Director- Finance (w.e.f June 14, 2020) & CFO and Additional Director (w.e.f. March 18, 2020)	Mr. Diwakar B R
Independent Director & Chairman (upto October 29, 2019)	Mr. M.N Gopinath
Key Management Personnel	Ms Tara Thiagarajan
Key Management Personnel	Mr F S Mohan Eddy
Key Management Personnel (w.e.f. August 01, 2019)	Mr M Narayanan
Independent Director	Mr. N C Sarabeswaran
Relative of Key Management Personnel	Mrs. Pamela Mohan

₹ in crore

Particulars	Key management personnel	
	September 30, 2020	March 31, 2020
Transactions during the year		
Mr. Udaya Kumar Hebbar		
Salary and perquisites	0.82	1.97
ESOPs exercised	0.11	0.41
Mr. Diwakar B R		
Salary and perquisites	0.72	1.09
ESOPs exercised	0.07	0.34
Salary and perquisites given by MMFL to KMPs-		
Ms Tara Thiagarajan	0.37	0.04
Mr F S Mohan Eddy	0.57	0.04
Mr M Narayanan	0.57	0.04
Provisions for gratuity and leave benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.		

₹ in crore

Sitting fees	Other related parties	
	September 30, 2020	March 31, 2020
Mr. R Prabha	0.05	0.08
Mr. Paolo Bricchetti	0.07	0.04
Mr. Sumit Kumar	0.03	0.02
Mr. Massimo Vita	0.03	0.02
Mr. Anal Kumar Jain	0.02	0.04
Mr. M N Gopinath	-	0.01
Ms. Sucharita Mukherjee	0.02	0.02
Mr. George Joseph	0.10	0.07
Mr. Manoj Kumar	0.08	0.01
Ms. Lilian Jessie Paul	0.00	-
Mr. N C Sarabeswaran	0.04	
Mr. Diwakar B R	0.04	
Mr. Udaya Kumar Hebbar	0.04	
Rent paid by MMFL		
Mrs. Pamela Mohan	0.09	0.01

₹ in crore		
Commission	September 30, 2020	March 31, 2020
Mr. R Prabha	0.03	0.07
Mr. Anal Kumar Jain	0.03	0.08
Mr. M N Gopinath	-	0.03
Ms. Sucharita Mukherjee	0.04	0.03
Mr. George Joseph	0.03	0.08
Mr. Manoj Kumar	0.06	0.02
Ms. Lilian Jessie Paul	-	-
Professional fees paid to Scisphere Analytics India Private Limited	0.82	0.13

₹ in crore		
Particulars	September 30, 2020	March 31, 2020
Transactions during the year		
CreditAccess India NV	Holding Company	
CreditAccess India NV - Service Fee	-	1.75

₹ in crore		
Particulars	September 30, 2020	March 31, 2020
Balances at the end of the year		
	Other related parties	
Sitting fees payable	September 30, 2020	March 31, 2020
Mr. Ashok Mirza	-	0.03
Mrs. Kavitha Vijay	-	0.04
Mr. N C Sarabeswaran	-	0.06
Mr. R Ramaraj	-	0.05
Mrs. Siva Kameswari Vissa	-	0.05
Paolo Brichetti	0.08	0.04
Massimo Vita	0.06	0.02
Sumit Kumar	0.05	0.02

₹ in crore		
Commission payable	September 30, 2020	March 31, 2020
Mr. R Prabha	0.03	0.08
Mr. Anal Kumar Jain	0.03	0.06
Mr. M N Gopinath	-	0.08
Ms. Sucharita Mukherjee	0.03	0.05
Mr. George Joseph	0.03	0.07
Mr. Manoj Kumar	0.03	-

₹ in crores		
Incentives payable	September 30, 2020	March 31, 2020
Ms Tara Thiagarajan	-	0.30
Mr F S Mohan Eddy	0.18	0.58
Mr M Narayanan	0.18	0.45