



CreditAccess Grameen Wins the Prestigious 'Microfinance Organization of the Year' Award

The award conferred at the 16th Inclusive Finance India Awards 2019

New Delhi, 11th December 2019: CreditAccess Grameen Limited, India's leading NBFC-MFI has been awarded as the 'Microfinance Organization of the Year' at the prestigious 16th Inclusive Finance India Awards 2019 held in New Delhi. Dr. Krishnamurthy Subramanian, Chief Economic Advisor, Government of India and Mr. Surendra Rosha, Chief Executive officer, HSBC India presented the award on the inaugural day of Inclusive Finance India Summit to the MD & CEO, Mr. Udaya Kumar Hebbar.

The Awards is an endeavor in recognizing and honoring individuals and institutions that have indefatigably worked towards promoting sector goals of financial inclusion and in supporting growth.

Speaking on the occasion, **Mr. Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd.** said, *"We express our sincere appreciation and gratitude to HSBC and ACCESS for conferring this prestigious award of the industry to CreditAccess Grameen Ltd. I dedicate this award to the strong and continuous support from our customers and employees, especially those who serve in the grassroots levels every day. The unstinted support from our Board of Directors, Management Team,*



Lenders and Regulators have helped us in shaping the company. It is a matter of great pride that our commitment to customers and our commitment to financial inclusion are being recognized"

The Inclusive Finance India Awards, an initiative of ACCESS institutionalized in partnership with HSBC India. The inspiration behind Inclusive Finance India Awards was to institute a mechanism to recognize the larger contribution of several thought leaders, practitioners, policy makers, promoters and researchers to this sector.

About CreditAccess Grameen Limited

CreditAccess Grameen limited is a leading Indian microfinance institution headquartered in Bangalore, focused on providing micro-loans to women customers predominantly in rural areas across India. As of 30th September 2019, the Company serves 26.4 lakh borrowers with a gross AUM of INR 7,905 crore. The Company is now operating its microfinance operations in 210 districts in the thirteen states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar and

Jharkhand) and one union territory (Puducherry) in India through 882 branches. The Company's Promoter is CreditAccess Asia N.V., a multinational company specializing in MSE financing (micro and small enterprise financing), which is backed by institutional investors and has a micro-lending experience through its subsidiaries in four countries in Asia.

Visit www.grameenkoota.org for more info.

For more information, please contact:

Nilesh Dalvi`

Vice President – Investor Relations

CreditAccess Grameen Ltd

investorrelations@grameenkoota.org

Sanchi Yadav

PR Consultant

Adfactors PR

sanchi.yadav@adfactorspr.com