

March 27, 2023

To

BSE Limited

Phiroze Jeejeebhoy

Towers Dalal Street

Mumbai- 400001

Scrip code: 951918

Dear Sir/Madam,

Sub.: Announcement under Regulation 55 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Upgrade in Credit Ratings.

Pursuant to the provisions of Regulations 51 and 55 (read with Part B of Schedule III) of the SEBI Listing Regulations, we wish to inform you that ICRA Limited, the Credit Rating Agency, has taken the following rating actions on the Company's debt instruments:

Details of Credit Rating									
Current Rating Details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action	Specify other rating action	Date of Credit Rating	Verification status of Credit Rating Agencies	Date of verification
1	INE741K07223 INE741K07280 INE741K07298 INE741K07306 INE741K07314 INE741K07322 INE741K07405	ICRA Limited	[ICRA] AA-	Stable	Upgraded	N.A.	24-03-2023*	N.A.	N.A.

*The rating is accepted on March 27, 2023.

Please take this intimation on record.

Thanking you,

Yours' Truly

For **CreditAccess Grameen Limited**

M. J. Mahadev Prakash

Company Secretary & Chief Compliance Officer