



CREDITACCESS GRAMEEN LIMITED

Tax Policy

Revision History

Version	Author	Description of Changes	Release Date
1	Manjunath D R, DGM – Finance & Accounts	First Version	March 23, 2022
2	Manjunath D R, GM – Finance & Accounts	Second Version	September 7, 2023

Version	Author	Reviewed by	Approved by
1	Manjunath D R, DGM – Finance & Accounts	MD & CEO and CFO	Board of Directors
2	Manjunath D R, GM – Finance & Accounts	MD and CFO	Board of Directors

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Introduction

CreditAccess Grameen Limited (CA Grameen) is one of the leading NBFC-MFI which is regulated by RBI. Our business operations are aimed towards empowering rural women with the access to need-based credit required for their economic activities and livelihood support.

CA Grameen aims to create equal opportunities for both urban and rural poor. Offering a multitude of both financial and non-financial products to cater to the needs of the weaker sections of the society, CA Grameen's products are conceived and updated based on customer and staff inputs. In an effort to enable economic and social change with our financial products and development services.

Objective

The tax policy lay down CA Grameen's commitment towards being a responsible corporate citizen. The company's strategy compliance of applicable financial laws, like direct and indirect tax laws, have been reviewed and updated accordingly.

Primary Objectives

- To be compliant, in letter and spirit, with the taxation laws of India and including all states, where we may have operations.
- To maintain integrity in tax compliances, payments and reporting.
- Identify, monitor, and manage tax risks.
- Company is contributing to nation-building by generating Jobs apart from Paying both direct and Indirect taxes.
- To commit to not to transfer value created to low tax jurisdictions
- To commit to not to use tax structures without commercial substance
- To commit to not to use secrecy jurisdictions or so-called "tax havens" for tax avoidance

Compliance

- Comply with all relevant laws, rules, regulations, reporting and disclosure requirements, in India. This includes compliance of withholding tax obligations for customers, payment of taxes within the timelines prescribed, availing credits for tax withheld by the bank's stakeholders and vendors.
- Apply professional diligence and care in managing risks associated with tax matters based on appropriate research and well-reasoned conclusions.
- Diligent professional care and judgment will be employed to assess tax risks. Where there is uncertainty as to the application or interpretation of tax law, appropriate written advice evidencing the facts, risks and conclusions will be taken from professional advisors/experts /counsels to support the decision-making process.
- Intragroup Transactions are undertaken at arm's length principle with pre-approval of Management/ Shareholders/Audit Committee, as applicable
- Utilize the rulings, agreements, clearances, concessions of reliefs which are provided by the Government's.

- provide significant tax-related information and documents that may be required by competent authorities in the exercise of their power, within a reasonable time without any undue delay, and to cooperate with the authorities in smooth and timely completion of any proceedings.

Tax Planning

- All tax planning is subject to a robust review and approval process.
- Our approach to taxation is clearly explained and our tax reporting is transparent and helpful to stakeholders
- Any litigation necessary to resolve a difference of opinion will be handled in a way that is consistent to the relevant laws of land
- We adhere the relevant tax laws and we seek to minimize the risk of uncertainty or disputes.
- Revision of policy on a timely basis.
