

CreditAccess Grameen wins 'Microfinance Organisation of the Year Award' 2023

New Delhi, 13th December 2023: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), announced that it has been awarded with the 'Microfinance Organisation of the Year Award' in the large category. This recognition was bestowed upon the company for the fourth time at the Global Inclusive Finance Awards 2023, organized by ACCESS Development Services. The event held on 12th December in New Delhi marked its 20th year.

The esteemed award was presented by Dr. Vivek Joshi, Secretary, Department of Financial Services, Ministry of Finance, Government of India, to Mr. Udaya Kumar Hebbar, Managing Director of CreditAccess Grameen. The company had previously secured this accolade in 2015 followed by consecutively in 2019 and 2020.



CA Grameen's "follow the customer" philosophy has helped provide convenient and affordable products to millions of women borrowers for the last 25 years. With its firm commitment to client protection complemented by responsible lending practices and the highest governance standards, CA Grameen continues to advance the financial inclusion agenda across the length and breadth of the country.

On this occasion, Mr. Udaya Kumar Hebbar, Managing Director, CreditAccess Grameen, remarked, *"We are thrilled to receive this award for the fourth time at the Global Inclusive Finance Summit. As we celebrate 25 years of operations, this accolade reaffirms our commitment to excellence in delivering the best to the bottom of the social pyramid. The award goes to our 4.6 million ever-supporting women entrepreneurs."*

Mr. Vipin Sharma, Chief Executive Officer, ACCESS Development Services, said *"We congratulate CA Grameen for being honored with the prestigious Inclusive Finance Award. Their exceptional achievements spanning governance practices and social performance management are a benchmark for the industry. The 20th*



year of the Summit marks a global remit where we discuss the 'Future of Finance' and celebrate the 10th year of the PM Jan Dhan Yojana along with the completion of 30 years of the world's largest self-help group movement."

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 364 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 1,877 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

About ACCESS Development Services

ACCESS Development Services is a global catalyst for achieving Sustainable Development Goals. By accelerating collaborative action with global, regional, and local stakeholders, ACCESS is driving financial resilience and security as key outcomes. Set up in March 2006, with support from the Department of International Development (Govt of UK), ACCESS is structured uniquely to build evidence, create models, and align thought leadership in collaboration with Civil Society Organizations, governments, the private sector, donors, and multilateral/bilateral agencies.

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