



CreditAccess Grameen Conferred "Best Small NBFC" 2023 at Mint BFSI Summit & Awards

Bengaluru, 12th January 2024: In a resounding testament of commitment to excellence and innovative financial solutions, CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), announced winning the 'Best Small NBFC' 2023 title at the esteemed Mint BFSI Summit & Awards. The event unfolded on 11th January in Mumbai. The accolade was handed over to Mr. Ganesh Narayanan, the Chief Executive Officer (CEO) of CA Grameen, by veteran banker Mr. KV Kamath, underscoring the company's stellar performance.

The 16th edition of the Mint Annual Banking Conclave saw a total of 14 prestigious awards given across diverse categories. The esteemed five-member jury comprised Mr. R. Doraiswamy, Managing Director, Life Insurance Corporation; Mr. Cyril Shroff, Managing Partner, Cyril Amarchand Mangaldas; Mr. Keki Mistry, Additional & Non-Executive (non-independent) Director, HDFC Bank; Mr. Amish Mehta, Managing Director & Chief Executive Officer, Crisil Ltd; and Ms. Nithya Easwaran, Managing Director, Multiples Alternate Asset Management Pvt. Ltd. actively participating in insightful discussions, unravelling the challenges and dynamics shaping the banking and financial services industry.

The selection process for the 'Best Small NBFC' category was a rigorous evaluation of companies with assets ranging between INR 10,000 crore to INR 25,000 crore at the end of FY 2023. Factors such as business growth, financial management, governance, reputation, and inclusion formed the basis for assessing the performance of various companies. The awards ceremony acknowledged the pivotal role of the financial services industry in India's pursuit of achieving a USD 5 trillion GDP, setting the stage for CA Grameen to play a central role in shaping the nation's economic narrative.



Photo Caption: From Left, Ravi Krishnan, Editor-in-Chief (Mint), KV Kamath, Chairman (National Bank for Financing Infrastructure and Development), Ganesh Narayanan, Chief Executive Officer (CA Grameen), Nilesh Dalvi – Senior Vice President & Head IR (CA Grameen), Sahib Sharma, Deputy General Manager, IR (CA Grameen)



Expressing the elation, Mr. Udaya Kumar Hebbar, Managing Director of Credit Access Grameen remarked, *"This prestigious award reflects our commitment to innovation and the relentless pursuit of quality & efficiency in lending to low-income families of Rural India. I am grateful to our women entrepreneurs, employees, and other stakeholders for their trust and support. Together, we will continue to chart new heights, redefine standards, and make a lasting impact in the dynamic landscape of the rural financial sector while participating towards the USD 5 trillion GDP journey of the country."*

Adding his perspective, Mr. Ganesh Narayanan, Chief Executive Officer of CreditAccess Grameen said, *"We are honored to receive this esteemed award which is an outcome of the collective dedication and hard work of our incredible team members. In the realm of NBFCs, we have strived to redefine possibilities, innovate, and uphold the highest standards of excellence. This award is not just a celebration of our past achievements but a powerful motivation to continue pushing boundaries."*

About CreditAccess Grameen Limited:

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 364 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 1,877 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

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