

## **CreditAccess Grameen strengthens its Core Banking Solution by implementing Nagarro's Temenos Solutions**

**Bengaluru, 31<sup>st</sup> January 2024:** CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), in collaboration with Nagarro has undergone a successful transformation of its Core Banking Solution (CBS) through the implementation of the advanced Temenos platform. The Temenos solution provides CA Grameen with scalability & agility to its microfinance operating model with flexible repayment options and the availability of multiple products.

The implementation enhances the capacity for digital transactions including collection with self-service capabilities offered to customers. It also enables effective management of weekly payment schedules; efficiency of repayment management, and easily configurable new product lines for fast go-to-market. A bundle of local functionalities has been added for a plug-and-play application customised to client needs which remains the ethos of the unique CA Grameen microfinance model.

**Mr. Sudesh Puthran, Chief Technology Officer, CreditAccess Grameen, expressed his enthusiasm for this association stating,** *"We are thrilled to collaborate with Nagarro for the upgradation of our core banking systems with minimal business downtime. Nagarro's expertise and innovative approach have proven to be invaluable in navigating the complexities of this crucial project for meeting evolving women entrepreneur requirements. Together, we are not just upgrading technology; we are revolutionizing the way we serve our customers and stay ahead in the ever-evolving financial landscape."*

**Mr. Sharath Gopinath, Co-Founder, Nagarro, highlighted the significance of this achievement, said,** *"Nagarro takes pride in commemorating this significant achievement alongside CA Grameen. This marks a substantial stride in their core transformation, providing a competitive advantage in the microlending market. Nagarro will continue to partner with CA Grameen to harness the capabilities of the advanced Temenos platform to deliver top-notch services."*

### **About CreditAccess Grameen Limited**

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 367 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 1,894 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.



### **About Nagarro**

Nagarro is a global digital engineering leader with a full-service offering, helping Temenos clients become innovative and digital-first companies. Nagarro enables companies to run intelligent and agile operations powered by data and automation.

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