

Ref: CAGL/EQ/2023-24/53

July 21, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex Bandra (East)
Mumbai - 400051
Symbol: CREDITACC

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30(3) and (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Income Tax Demand Notice and Assessment Order for AY18-19:

Ref.: Intimation pursuant to Regulation 30(3) and (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated June 30, 2021, July 06, 2021, July 22, 2021, January 21, 2022 and March 01, 2023:

With reference to our earlier intimations on the captioned subject, we hereby inform you that further to the Order passed by Assessment Unit of Income Tax Department dated February 28, 2023 reducing the Income Tax Demand for AY18-19 from ₹2,333 Crores to ₹122.63 Crores, the Company made an application to the Principal Commissioner of Income Tax, Income Tax Department, Bengaluru on 30th March, 2023, for stay of outstanding demand of ₹122.63 Crores until the appeal is disposed of by the National Faceless Appeal Centre.

The Principal Commissioner of Income Tax, Bengaluru, vide order dated July 17, 2023, has granted stay of outstanding demand till disposal of appeal by the National Faceless Appeal Centre subject to payment of 15% of the outstanding demand by July 28, 2023.

We would like to reiterate that the Company has always maintained high standards of integrity, corporate governance, and compliance in all areas of its operations including payment of taxes promptly and continues to remain committed to the same.

The Company will keep the exchanges informed on the periodic updates on the said matter.

Please take this intimation on record.

Thanking you.

Yours' Truly
For CreditAccess Grameen Limited

M. J. Mahadev Prakash
Company Secretary & Chief Compliance Officer