



CreditAccess Grameen Limited - Fourth Quarter & Full Year FY24-25 Results

Driving Consistent Value Creation FY25 Profit After Tax of INR 531 crore FY25 ROA of 1.9% & ROE of 7.7%

Bengaluru, 16th May 2025: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), today announced its audited financial performance for the fourth quarter and financial year ending 31 March 2025.

Business Highlights: FY25

- AUM declined by **2.9% / 1.1%* YoY** from INR 26,714 crore to **INR 25,948 crore**
- Borrower base declined by **4.6% YoY / 2.0%* YoY** from 49.18 lakh to **46.94 lakh**
- Branch network grew by **4.9% YoY** from 1,967 to **2,063 branches**
- Collection efficiency of **91.9% & 92.4%** in Mar-25 (excl. arrears)
- Collection efficiency of **92.2% & 93.0%** in Mar-25 (incl. arrears)
- Retail Finance portfolio grew by **117.8% YoY** from INR 708.2 crore to **INR 1,542.6 crore**

*excluding the impact of accelerated write-off

Financial Highlights: FY25

- Total income increased by **11.3% YoY** from INR 5,172.7 crore to **INR 5,756.1 crore**
- Pre-provision operating profit (PPOP) grew by **10.3% YoY** from INR 2,391.0 crore to **INR 2,638.4 crore**
- Profit After Tax stood at **INR 531.4 crore**, resulting in **ROA of 1.9%** and **ROE of 7.7%**
- Credit Rating: **AA-/Stable** by CRISIL, ICRA & India Ratings

Financial Highlights: Q4 FY25

- Total income decreased by **3.5% YoY** from INR 1,459.1 crore to **INR 1,407.7 crore**
- Net interest income (NII) decreased by **5.0% YoY** from INR 921.9 crore to **INR 876.1 crore**
- Pre-provision operating profit (PPOP) decreased by **7.1% YoY** from INR 682.8 crore to **INR 634.0 crore**
- Impairment of financial instruments was **INR 582.9 crore**
 - Total ECL provisions were **INR 1,308.6 crore (5.07%)** against GNPA (**largely @ 60+ dpd**) of **4.76%**, and PAR 90+ of **3.28%**. **NNPA** stood at **1.73%**, and write-offs were **INR 518.2 crore**
- Our conservative provisioning and accelerated write-off led to a **PAT of INR 47.2 crore in Q4 FY25**. The tested approach positions us well for FY26, supported by stabilizing asset quality and improving business momentum
- Robust liquidity of **INR 2,336.0 crore** of cash, cash equivalents, and investments, **8.4%** of the total assets
- Healthy capital position with a **CRAR of 25.4%**

Commenting on the performance, Mr. Udaya Kumar Hebbar, Managing Director of CreditAccess Grameen, said, "We have successfully reversed the trend in new PAR accretion across all states to near-normal levels, except Karnataka, which should take another 2 months to normalise. This shift, which began in the second half of November 2024, marks a pivotal point in our growth strategy. Our continued endeavour to address ground-level challenges, reduce customer leverage, and expand the feet-on-street has significantly strengthened our customer engagement. This has enabled more frequent and disciplined follow-ups on delinquent accounts, resulting in improved collections. Amid the multiple headwinds faced in FY25, we delivered ROA of 1.9% and ROE of 7.7%, demonstrating both the resilience of our teams, our balance sheet, and the effectiveness of our business strategy."



Mr. Ganesh Narayanan, Chief Executive Officer of CreditAccess Grameen, remarked, *“Our cross-cycle performance with ROA of 3.6% and ROE of 14.4% over the past 8 years is a testament to disciplined execution and consistent value creation. We are well-positioned for FY26 on the back of stabilising asset quality and improving business momentum. With a more balanced competitive intensity and our ability to add good quality customers in the microfinance business supported by MFIN guardrails, we see strong growth potential, leveraging our robust balance sheet and capital strength. Further, retail finance will become a key growth driver, aligning with our 'Evolve with Customer' strategy. Considering the evolving business environment, we are aiming for AUM growth of 14-18% of which MFI growth will be 8-12% and the balance from retail finance, NIM of 12.6-12.8%, credit cost of 5.5-6.0%, ROA of 2.9-3.4% and ROE of 11.8-13.3% in FY26.”*

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 423 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 2,063 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

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