

Ref: CAGL/EQ/2025-26/72

August 06, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: CREDITACC

Dear Sir/Madam,

Sub.: Update on appointment of Directors of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to our earlier intimation dated May 16, 2025, bearing ref. no. CAGL/EQ/2025-26/12, the Board of Directors of the Company had approved the appointment of Mr. Ganesh Narayanan as MD & CEO for a period of 5 (five) years and Mr. Udaya Kumar Hebbar as Non-Executive (Nominee) Director, subject to the approval of RBI and the shareholders of the Company.

Further, the shareholders of the Company at the Annual General Meeting held on Wednesday, July 30, 2025, had approved the above proposals to take effect from such date as approved by the RBI.

In this connection, the Reserve Bank of India has, vide its letter bearing No. BLR.DOR.RSG.No.S310/40-01-227/2025-2026, dated August 05, 2025, accorded its approval for appointment of Mr. Ganesh Narayanan and Mr. Udaya Kumar Hebbar as Directors of the Company effective August 05, 2025.

Further, the details required as per SEBI Master Circular dated November 11, 2024, with respect to the appointment of the above Directors are attached for reference.

Please take this intimation on record.

Thanking you,

Yours' Truly
For **CreditAccess Grameen Limited**

M. J. Mahadev Prakash
Company Secretary & Chief Compliance Officer

Encl.: As above

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with
SEBI Master Circular dated November 11, 2024**

1. Mr. Ganesh Narayanan:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment;	Appointment of Mr. Ganesh Narayanan, as Managing Director & CEO for a period of 5 (five) years with effect from August 5, 2025, on such terms & conditions as approved by the shareholders of the Company.
Brief profile (in case of appointment);	<p>Mr. Ganesh Narayanan has an overall work experience of over 26 years, predominantly in Banking and Finance. He is an electronics graduate and holds a master's degree in management.</p> <p>He has extensive experience financial services covering various business segments including Microbanking, MSME, Retail, Rural & Financial Institution relationships on a pan India basis.</p> <p>Before joining the Company, he has held leadership positions in ICICI Bank, Fullerton India Credit Company (now SMFG) & Yes Bank.</p> <p>He joined CreditAccess Grameen in 2020 as the Chief Business officer managing both Group and Retail businesses of the Company. He was elevated as Dy. CEO and further elevated as CEO in Aug 2023.</p> <p>Mr. Ganesh Narayanan also serves as a director in CreditAccess India Foundation.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Nil

2. Mr. Udaya Kumar Hebbar:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment

Date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment;	Appointment of Mr. Udaya Kumar Hebbar, as Non-Executive (Nominee) Director with effect from August 05, 2025, on such terms & conditions as approved by the Board of Directors.
Brief profile (in case of appointment);	<p>Mr. Udaya Kumar Hebbar is a seasoned banking professional with over 35 years of distinguished experience, primarily in operations across rural, agricultural, and micro-banking sectors. He currently serves as the Managing Director of CA Grameen.</p> <p>Mr. Hebbar has played a significant role in the microfinance industry through his leadership and contributions. He has served twice as the Chairperson of the Microfinance Institutions Network (MFIN).</p> <p>Before joining the Company, he has served various roles across Barclays Bank PLC, Corporation Bank and ICICI Bank.</p> <p>Mr. Hebbar holds a bachelor's and master's degree in commerce. He is also a Certified Associate of the Indian Institute of Bankers (CAIIB).</p> <p>Presently, Mr. Hebbar serves as a Director on the Board of Alpha Micro Finance Consultants Private Limited.</p>
Disclosure of relationships between directors (in case of appointment of a director).	NA

Declaration:

It is confirmed and declared that as per the SEBI Circular dated June 14, 2018, Mr. Ganesh Narayanan and Mr. Udaya Kumar Hebbar and are not debarred from holding the office of Director of a Listed Company pursuant to any SEBI order.