



CreditAccess Grameen Limited - Second Quarter FY25-26 Results

Growth Momentum Held Intact Gradual Stabilization in Asset Quality to Drive Robust Profitability

Bengaluru, 28th October 2025: CreditAccess Grameen Limited (**NSE:** CREDITACC, **BSE:** 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), today announced its unaudited and limited reviewed financial performance for the second quarter and first half of the financial year 2025-26.

Business Highlights: Q2 FY26

- AUM increased **3.1% YoY** from 25,133 crore to **INR 25,904 crore**
- Disbursements increased by **32.9% YoY** from INR 4,004 crore to **INR 5,322 crore**
- Healthy new borrower addition of **2.20 lakh** with **39% being New-to-Credit (NTC)**
- Portfolio share of **unique borrowers** up from 36% in Q1 FY26 to **41%** in Q2 FY26
- PAR 0+ decreased from 5.9% in Q1 FY26 to **4.7%** in Q2 FY26
- Branch network grew by **8.8% YoY** from 2,031 to **2,209 branches**
- Employee base grew by **10.9% YoY** from 19,562 to **21,701**
- Collection Efficiency (incl. arrears) of **94.9%** in Sep-25, improved from 94.1% in Jun-25
- Retail Finance portfolio crosses **INR 2,500 crore** mark, reflecting our customer-centric approach

Financial Highlights: Q2 FY26

- Total income improved sequentially to **INR 1,509.0 crore**
- Pre-provision operating profit (PPOP) improved sequentially to **INR 694.8 crore**
- Profit Before Tax (PBT) improved sequentially by 108.5% from INR 81.1 crore to **INR 169.2 crore**
- Profit After Tax (PAT) improved sequentially by 109.0% from INR 60.2 crore to **INR 125.8 crore**, resulting in **RoA of 1.8%** and **RoE of 7.1%**
- Declining new PAR accretion led to sequential reduction in credit cost at **INR 525.7 crore**
- GNPA / NNPA predominantly measured at **60+ dpd** was **3.65% / 1.26%**, with PAR 90+ of **2.50%**
- Robust liquidity of **INR 2,175.5 crore** of cash, cash equivalents, and investments, **7.9%** of the total assets
- Healthy capital position with a **CRAR of 26.1%**
- Credit Rating: **AA-/Stable** by CRISIL, ICRA & India Ratings

Commenting on the results and performance, Mr. Ganesh Narayanan, Managing Director and Chief Executive Officer of CreditAccess Grameen, remarked, *"We reported an improved second-quarter performance, reflecting consistent business momentum. Despite the seasonally weaker nature of the second quarter, the outcome built on the strong trajectory established in Q1 FY26, demonstrates the underlying strength of our business. We continue to add a healthy proportion of new-to-credit customers each quarter, resulting in the portfolio share of unique borrowers rising to 41%. Our employee base grew from 21,333 in Jun-25 to 21,701 in Sep-25 with annualised attrition rate of 28.9% in Q2 FY26. Employee engagement and morale remain strong as we continue to drive steady growth, while maintaining a consistent focus on asset quality and profitability."*

We delivered a PAT of INR 126 crore in Q2 FY26, leading to ROA of 1.8% and ROE of 7.1%. The past few quarters clearly show that the industry has navigated challenges with remarkable resilience and discipline. We remain at



the forefront of this upward trajectory, creating sustainable value for all stakeholders while reinforcing confidence in sector's long-term strength."

Appointment of Chairman

Mr. Manoj Kumar, a member of the Board of Directors since October 2019, has been appointed as the Chairman, effective 28th October 2025. He brings a rare blend of strategic foresight and entrepreneurial depth. He is the Founder of Social Alpha, a multistage innovation curation and venture development platform for science and technology start-ups that aim to solve the most critical social, economic and environmental challenges. He is the Founding Trustee of the Tata Institute for Genetics and Society. With over two decades of experience across banking, capital markets, and fintech, Manoj exemplifies integrity and purpose in leadership. He is an alumnus of Harvard Business School.



Speaking on the appointment, Mr. Ganesh Narayanan, said, *"Mr. Manoj's wealth of experience and his purpose-driven approach to leadership make him exceptionally well-suited to guide the Board. We look forward to his guidance as we continue our journey of innovation, integrity, and sustainable growth."*

Commenting on the new role, Mr. Manoj Kumar, said, *"It is an honour to take on the role of Chairperson after serving on the Board for several years. CreditAccess Grameen stands as a benchmark for responsible growth and financial inclusion. As we look ahead, our focus will remain on strong governance, sustainable operations, and deep engagement with our stakeholders — ensuring that the company continues to create lasting value and impact."*

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 447 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 2,209 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

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