



## CreditAccess Grameen Limited - Third Quarter FY25-26 Results

### Regained Growth Focus Driven By Asset Quality Normalisation Q3 FY26 PAT Grew 153.3% YoY & 100.4% QoQ to INR 252 Crore

**Bengaluru, 20<sup>th</sup> January 2026:** CreditAccess Grameen Limited (**NSE:** CREDITACC, **BSE:** 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), today announced its unaudited and limited reviewed financial performance for the third quarter and nine months of the financial year 2025-26.

#### **Business Highlights: Q3 FY26**

- AUM increased **7.1% YoY** from 24,810 crore to **INR 26,566 crore**
- Disbursements increased by **13.4% YoY** from INR 5,085 crore to **INR 5,767 crore**
- Healthy new borrower addition of **2.06 lakh** with **39% being New-to-Credit (NTC)**
- Portfolio share of **unique borrowers** at **43% in Q3 FY26** Vs 41% in Q2 FY26
- PAR 0+ decreased from 4.7% in Q2 FY26 to **4.4%** in Q3 FY26
- Branch network grew by **7.9% YoY** from 2,059 to **2,222 branches**
- Employee base grew by **12.2% YoY** from 19,333 to **21,701**
- Collection Efficiency stood at **95.5% in Dec-25**, improved from 94.5% in Sep-25
- Retail Finance portfolio share at **14.1% in Dec-25** Vs 11.1% in Sep-25

#### **Financial Highlights: Q3 FY26**

- Total income increased by **7.9% YoY** to **INR 1,491.3 crore**
- Pre-provision operating profit (PPOP) increased **9.2% YoY** to **INR 680.5 crore**
- Profit Before Tax (PBT) grew 162.1% YoY from INR -128.9 crore to **INR 337.9 crore**
- Profit After Tax (PAT) grew 153.3% YoY from INR -99.5 crore to **INR 252.1 crore**, resulting in **RoA of 3.5%** and **RoE of 13.8%**
- Declining new PAR accretion led to reduction in credit cost by **54.4% YoY** to **INR 342.6 crore**
- GNPA / NNPA predominantly measured at **60+ dpd** was **4.04% / 1.36%**, with PAR 90+ of **2.9%**
- Robust liquidity of **INR 2,397.4 crores** of cash, cash equivalents, and investments, **8.4%** of the total assets
- Healthy capital position with a **CRAR of 26.4%**
- Credit Rating: **AA-/Stable** by CRISIL, ICRA & India Ratings

#### **Financial Highlights: 9M FY26**

- Total income increased by **2.7% YoY** to **INR 4,464.0 crore**
- Profit After Tax (PAT) stood at **INR 438.1 crore** translating to **an RoA of 2.1%** and **RoE of 8.2%**

**Commenting on the performance, Mr. Ganesh Narayanan, Managing Director and Chief Executive Officer of CreditAccess Grameen, remarked,** "Our third quarter performance reaffirms the strength and stability of our business model. We have witnessed normalisation in the asset quality trends across operating geographies enabling us to re-focus on growth with confidence. Monthly PAR 15+ accretion declined sharply to 18 bps in Dec-25 from 47 bps in Sep-25, with Jan-26 continuing to show similar trends. This improvement is broad-based, with Karnataka witnessing a notable recovery as asset quality reverted to historical levels. The



*implementation of MFIN guardrails has meaningfully strengthened the overall quality of the microfinance ecosystem.*

*Borrower acquisition remains central to our growth strategy, as we added 2.1 lakh borrowers in Q3 FY26 and 6.4 lakh during 9M FY26. We continued to maintain a healthy NTC ratio of 39%, which is reflected in the increase in the share of unique borrowers to 43.4% in Dec-25 from 26.4% in Aug-24, positioning us well for quality growth ahead. Our PAT doubled QoQ to Rs. 252 crore in Q3 FY26 translating to an RoA and RoE of 3.5% and 13.8% respectively. With normalized asset quality, a stronger balance sheet, and motivated field teams, we are well-positioned to achieve robust business growth and improving return ratios. We remain confident in building a resilient franchise that delivers consistent returns, enhances stakeholder value, and sets new benchmarks of excellence in the industry."*

#### **About CreditAccess Grameen Limited**

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 450 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 2,222 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

#### **For more information, please contact:**

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